

Interest Earnings

Capital Land Grant Interest
Coal Trust Interest
Common School Interest and Income
Cultural Trust Interest
Deaf & Blind Trust Interest
Parks Trust Interest

Pine Hills Trust Interest & Income
Regional Water Trust Interest
Resource Indemnity Trust Interest
Tobacco Trust Interest
Treasure State Endowment Interest
Treasury Cash Account Interest



Legislative Fiscal Division



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Legislative Fiscal Division

Revenue Estimate Profile

Capital Land Grant Interest and Income

Revenue Description: Lands granted by the federal government to the state generate income from a variety of sources. Section 12 of the *Enabling Act* requires that income generated on certain sections of federally granted land be used for public buildings at the state capital for construction, repair, renovation, and other permanent improvements of state buildings. Capital land grant funds can also be used for the acquisition of land for such buildings, as well as the payment of principal and interest on bonds issued for any of these purposes.

Non-permanent sources of revenue generated from capital land grant lands include: grazing fees, agricultural fees, miscellaneous fees and rentals, and oil and natural gas leases and penalties. Statute requires that 3.0 percent of total non-permanent revenue be allocated to the Department of Natural Resources and Conservation (DNRC) for resource development purposes. Senate Bill 48, passed by the 1999 legislature, allows an amount up to 10 percent of the previous year's revenue to be deposited each year in a state special revenue account used to fund the Trust Land Management Division of DNRC. Permanent sources of revenue generated from capital land grant lands include timber sales and oil and natural gas royalties. A portion of timber sale revenue is used by DNRC to fund a portion of its timber program based on the amount appropriated by the legislature (the remaining portion is funded with timber sale revenue from the common school trust).

Applicable Tax Rate(s): N/A

Distribution: After deductions for DNRC administration, all capital land grant income is deposited into a capital projects fund to be used for projects on the state capital complex in accordance with the provisions of section 12 of the *Enabling Act*.

Summary of Legislative Action:

House Bill 537 – The Department of Natural Resources and Conservation is directed to commission a new study to determine the annual sustainable yield on forested state lands. Until the new study is completed, the legislation directs the department to set the annual timber sale target at 50 million board feet. Since the current sustainable annual harvest rate is 42.2 million board feet, additional timber harvest will result in additional revenue. It is estimated that revenue to the capital projects account will increase \$39,312 in fiscal 2004 and \$115,416 in fiscal 2005.

Senate Bill 130 – The Board of Land Commissioners is authorized to enter into an agreement with the Department of Fish, Wildlife and Parks to compensate trust land beneficiaries for allowing hunting, fishing, and trapping on trust lands. A person who hunts, fishes, or traps on state lands would then not be required to purchase a recreational use license. The legislation also increases the resident and nonresident conservation licenses by \$2.00. The net increased compensation to trust beneficiaries is estimated to be \$242,022 in fiscal 2004 and \$484,045 in fiscal 2005. Of these amounts, \$9,106 in fiscal 2004 and \$18,212 is income from the capital land grant trust lands.

| Capital Land Grant Interest and Income -- Legislation Passed by 58th Legislature Estimated Non-General Fund Impact for the 2005 Biennium | | | |
|---|-------------|----------------|-----------------|
| Bill Number and Short Title | Fiscal 2003 | Fiscal 2004 | Fiscal 2005 |
| SB0130 Revise laws on recreational use of trust land | | 9,106 | 18,212 |
| Total Estimated General Fund Impact | <u>\$0</u> | <u>\$9,106</u> | <u>\$18,212</u> |

Statute: Title 18, Chapter 2, MCA

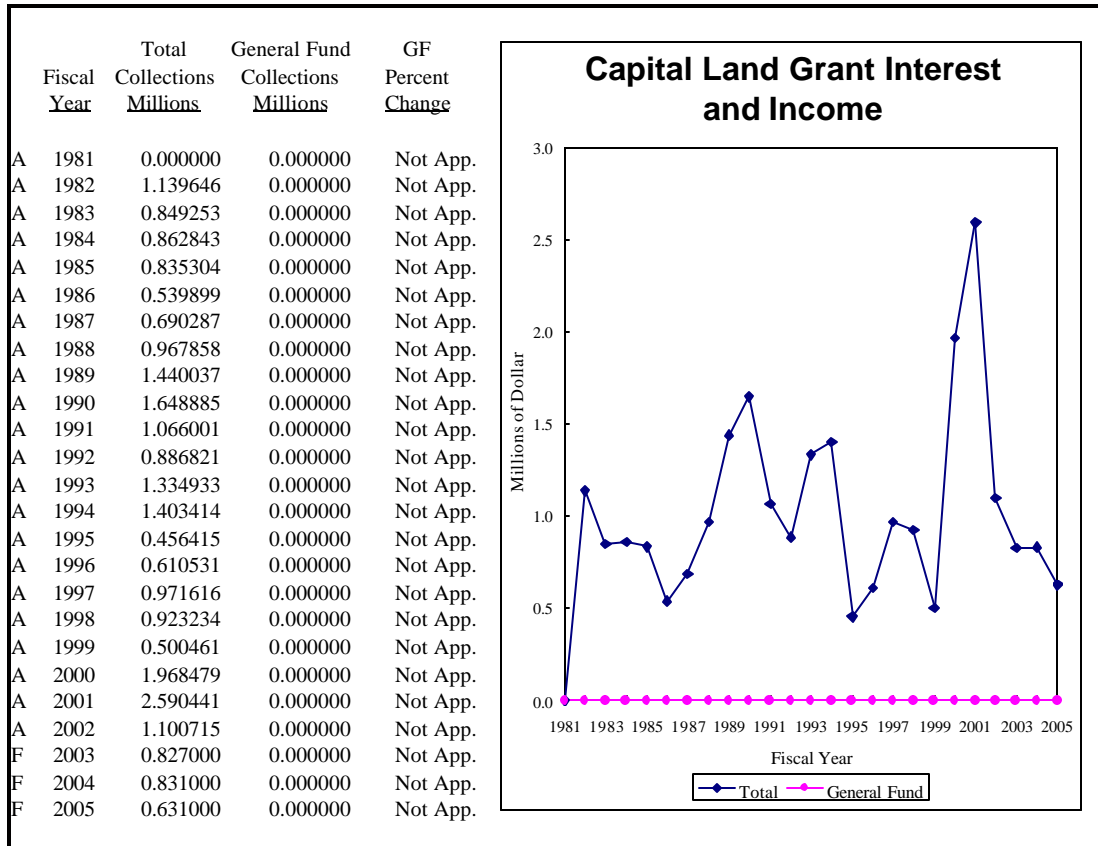
% of Total FY 2002 General Fund Revenue: N/A

Legislative Fiscal Division

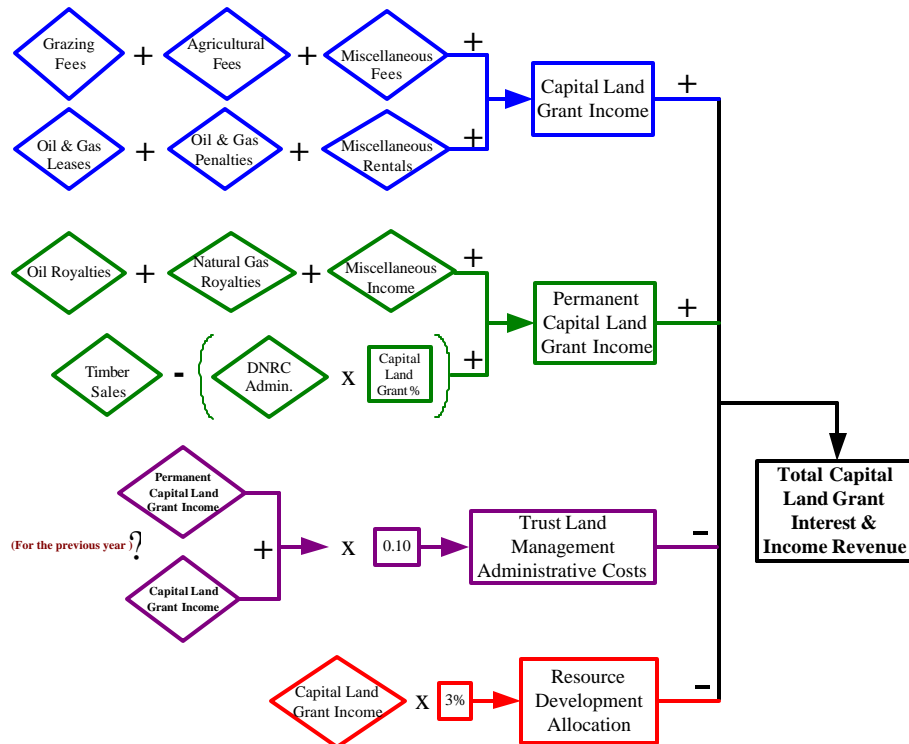
Revenue Estimate Profile

Capital Land Grant Interest and Income

Revenue Projection:



Forecast Methodology

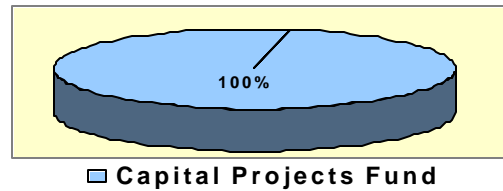


Legislative Fiscal Division

Revenue Estimate Profile

Capital Land Grant Interest and Income

Distribution Methodology



Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP | Capital |
|----------|--------|------------|----------|-----------|----------|------------|
| | Fiscal | Millions | Millions | Interest | Interest | Land Share |
| | | | | Millions | Millions | T&L |
| Actual | 2000 | 1.968479 | 0.000000 | | | 0.000000 |
| Actual | 2001 | 2.590441 | 0.000000 | | | 0.000000 |
| Actual | 2002 | 1.100715 | 0.000000 | 29.670198 | 0.102471 | 0.000000 |
| Forecast | 2003 | 0.827000 | 0.000000 | 29.670198 | 0.233572 | 0.000000 |
| Forecast | 2004 | 0.822000 | 0.000000 | 29.796459 | 0.322461 | 0.000000 |
| Forecast | 2005 | 0.613000 | 0.000000 | 29.930892 | 0.446633 | 0.000000 |

| | t | Trust Income | Trust Land | New Deposit | Non Pool | Non Pool |
|----------|--------|--------------|------------|-------------|----------|-----------|
| | Fiscal | New Deposit | Admin. | Long Term | STIP | STIP Bal |
| | | Millions | Millions | Rate | Rate | Millions |
| Actual | 2000 | 10.962021 | | 7.0160% | 5.9500% | 11.676486 |
| Actual | 2001 | 12.667782 | -0.048140 | 6.8830% | 6.6400% | 6.984553 |
| Actual | 2002 | 2.043058 | -0.151480 | 6.3330% | 3.5953% | 7.334239 |
| Forecast | 2003 | 2.043058 | -0.110072 | 6.1800% | 2.4114% | 7.334239 |
| Forecast | 2004 | 2.043058 | -0.104440 | 6.5800% | 3.5505% | 7.334239 |
| Forecast | 2005 | 2.043058 | -0.103400 | 6.9620% | 5.1618% | 7.334239 |

| | t | Grazing | Agriculture | Misc. | O&G Lease | O&G Bonus | O&G Penalty | Misc. |
|----------|--------|----------|-------------|----------|-----------|-----------|-------------|----------|
| | Fiscal | Millions | Millions | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 0.132580 | 0.044452 | 0.000000 | 0.019153 | 0.009104 | 0.002343 | 0.048046 |
| Actual | 2001 | 0.159924 | 0.043153 | 0.000000 | 0.013722 | 0.002980 | 0.003287 | 0.064391 |
| Actual | 2002 | 0.173945 | 0.030825 | 0.000000 | 0.018286 | 0.002180 | 0.004428 | 0.090509 |
| Forecast | 2003 | 0.151045 | 0.043153 | 0.000000 | 0.012627 | 0.002580 | 0.003188 | 0.062491 |
| Forecast | 2004 | 0.154374 | 0.043153 | 0.000000 | 0.012033 | 0.002380 | 0.002705 | 0.066359 |
| Forecast | 2005 | 0.159822 | 0.043153 | 0.000000 | 0.011786 | 0.002480 | 0.002514 | 0.070938 |

Legislative Fiscal Division

Revenue Estimate Profile

Capital Land Grant Interest and Income

| | t | Int. Land | Int. STIP | Int. Trust | Res. Dev. | Lease Total | Timber Cost |
|----------|--------|-----------|-----------|------------|-----------|-------------|-------------|
| | Fiscal | Millions | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 0.000000 | 0.000000 | 0.000000 | -0.007670 | 0.248008 | |
| Actual | 2001 | 0.000000 | 0.000000 | 0.000000 | -0.008268 | 0.279189 | |
| Actual | 2002 | 0.000000 | 0.000000 | 0.000000 | -0.008838 | 0.311335 | |
| Forecast | 2003 | 0.000000 | 0.000000 | 0.000000 | -0.008253 | 0.266831 | -0.098847 |
| Forecast | 2004 | 0.000000 | 0.000000 | 0.000000 | -0.008430 | 0.272574 | -0.099236 |
| Forecast | 2005 | 0.000000 | 0.000000 | 0.000000 | -0.008721 | 0.281972 | -0.038793 |

| | t | Oil Roy. | Gas Roy. | Timber | Misc. | Perm. Total |
|----------|--------|----------|----------|----------|----------|-------------|
| | Fiscal | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 0.004394 | 0.004489 | 1.675671 | 0.028247 | 1.712801 |
| Actual | 2001 | 0.005659 | 0.008068 | 2.278363 | 0.010894 | 2.302984 |
| Actual | 2002 | 0.003264 | 0.002190 | 0.769197 | 0.005891 | 0.780542 |
| Forecast | 2003 | 0.003384 | 0.007773 | 0.745000 | 0.013157 | 0.670467 |
| Forecast | 2004 | 0.003265 | 0.006811 | 0.730000 | 0.012921 | 0.653761 |
| Forecast | 2005 | 0.003047 | 0.006579 | 0.450000 | 0.013659 | 0.434492 |

Legislative Fiscal Division

Revenue Estimate Profile

Coal Trust Interest

Revenue Description: Article IX, Section 5 of the Montana Constitution requires that 50.0 percent of all coal severance tax revenue be deposited in a permanent coal trust fund and that the principal of the trust "shall forever remain inviolate unless appropriated by a three-fourths vote of each house". Coal severance tax funds flowing into the trust fund are first used to secure state bonds issued to finance water resource and renewable resource development projects and activities. Through fiscal 2003, the funds are then split 75 percent to the treasure state endowment trust fund and 25 percent to the treasure state endowment regional water system trust fund. With the enactment of House Bill 610 by the 2001 legislature, beginning fiscal 2004 the funds are then split 50 percent to the treasure state endowment trust fund, 25 percent to the treasure state endowment regional water system trust fund, and 25 percent to the permanent trust fund. By statute, interest earned on the permanent trust that is not earmarked to other programs is deposited to the general fund. When calculating interest earnings, the impact of loans made from the trust, such as the in-state investment program, are taken into account.

As of October 1, 1995, all fixed-income investments held by the state's major trust funds were transferred to a newly-created trust fund bond pool (TFBP). The majority of permanent coal tax trust funds are invested as part of the TFBP. Some funds, however, are invested on a short-term basis in the state's short-term investment pool (STIP). In addition, state law provides that trust funds may be used for in-state commercial loans to stimulate economic development. The state Constitution prohibits the investment of the permanent trust in common stock.

Applicable Tax Rate(s): N/A

Distribution: Interest earned on the permanent coal tax trust fund is deposited into the general fund.

Summary of Legislative Action:

House Bill 160 – The Department of Justice is appropriated \$650,000 for the 2005 biennium from the coal severance tax permanent fund. The purpose of the appropriation is to conduct the natural resource damage assessment and litigation and to pursue Montana's remaining natural resource damage claims and any appeals against the Atlantic Richfield Company. The resulting loss in transfers of trust interest earnings to the general fund is expected to be \$21,807 in fiscal 2004 and \$44,135 in fiscal 2005. Any reimbursements received must be deposited in the coal severance tax permanent fund. The legislation required a three-quarter vote of each house of the legislature.

Senate Bill 131 – An intermediary re-lending program is created within the Board of Investments. Loan proceeds are required to be used as matching funds for U.S. Department of Agriculture rural development loan programs and other federal programs. The Board of Investments is authorized to purchase seasoned loans from local economic development organizations' revolving loan programs. Up to \$5.0 million from the coal severance tax trust in-state investment program is authorized for the intermediary re-lending program. A loan may not exceed \$500,000 and the annual interest rate may not exceed 2 percent for a period of 30 years. Since the interest rate is substantially lower than the current rate of return for the in-state investment program, the general fund revenue loss is estimated to be \$40,000 in fiscal 2004, \$70,000 in fiscal 2005, and \$175,000 each year thereafter if all the \$5.0 million is loaned.

| Coal Trust Interest -- Legislation Passed by 58th Legislature | | | |
|--|-------------|-------------|-------------|
| Estimated General Fund Impact for the 2005 Biennium | | | |
| Bill Number and Short Title | Fiscal 2003 | Fiscal 2004 | Fiscal 2005 |
| HB0160 Reauthorize natural resource damage program | | (21,807) | (44,135) |
| SB0131 Board of Investments purchase of loans from local development organizations | | (40,000) | (70,000) |
| Total Estimated General Fund Impact | \$0 | (\$61,807) | (\$114,135) |

Legislative Fiscal Division

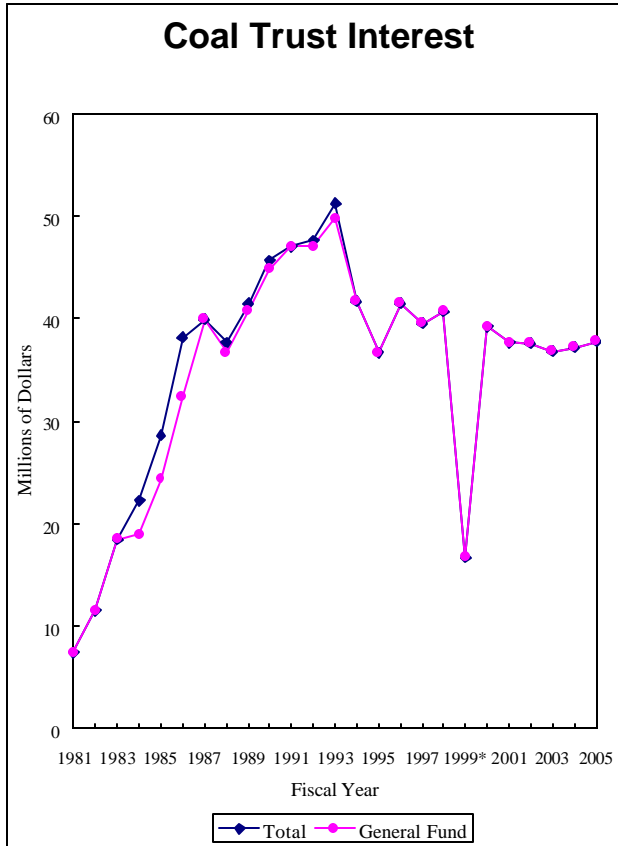
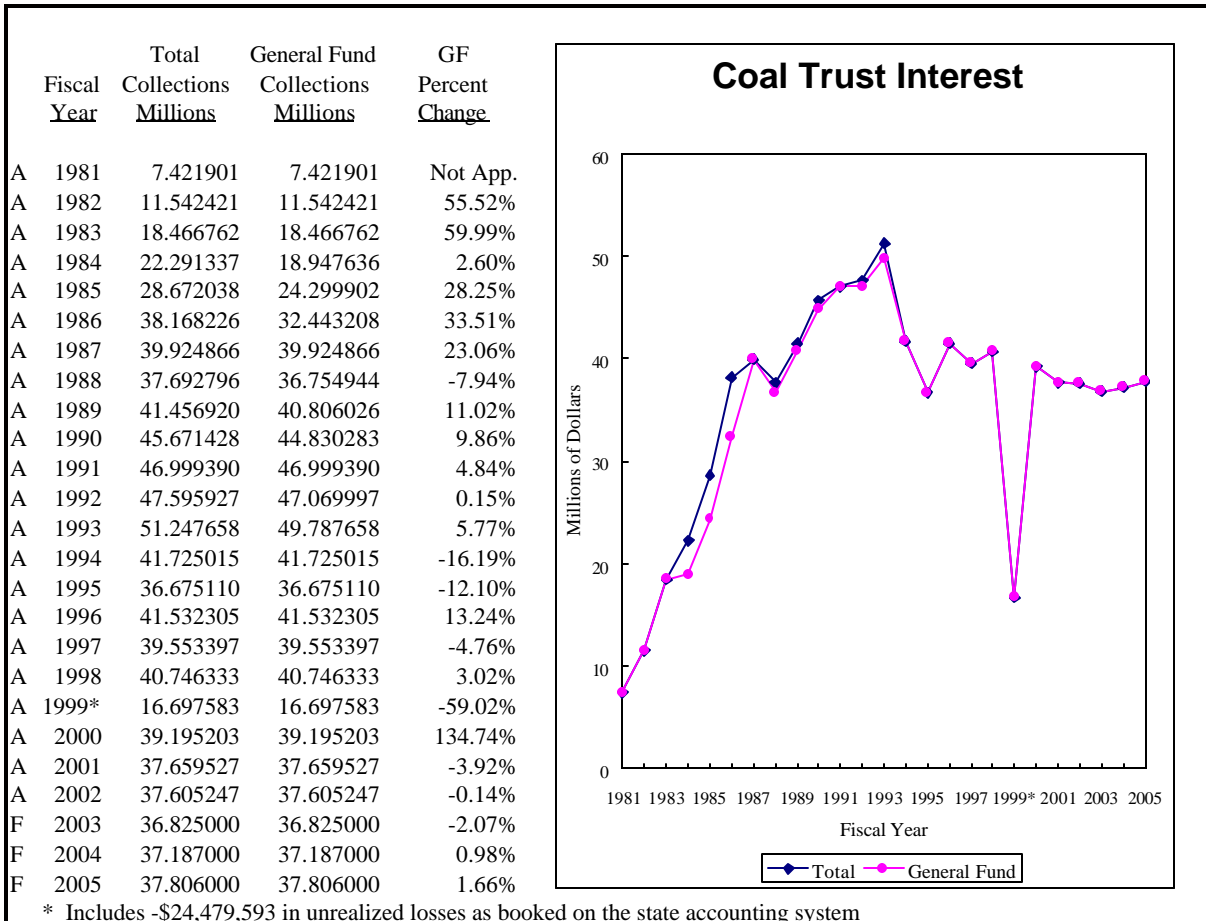
Revenue Estimate Profile

Coal Trust Interest

Statute: Title 17, Chapter 6, MCA

% of Total FY 2002 General Fund Revenue: 2.97%

Revenue Projection:

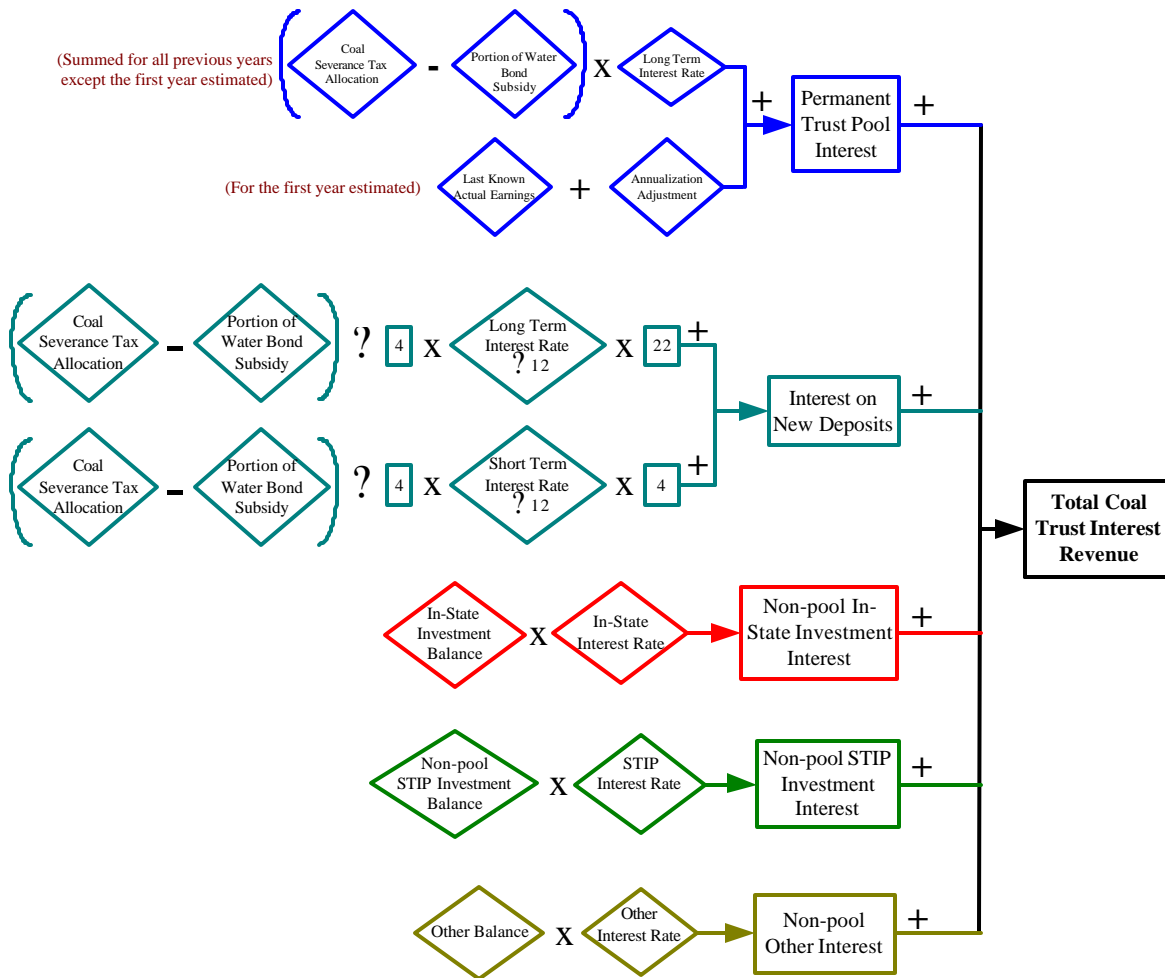


Legislative Fiscal Division

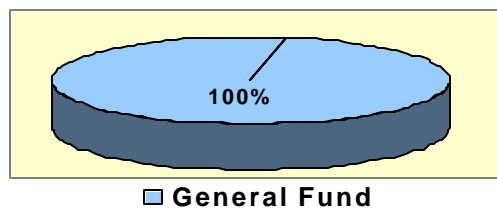
Revenue Estimate Profile

Coal Trust Interest

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Coal Trust Interest

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t Fiscal | Total Rev. Millions | GF Rev. Millions | TFBP Interest Millions | In_State Interest Millions | Loan Interest Millions | STIP Interest Millions |
|----------|-------------|------------------------|---------------------|------------------------------|----------------------------------|------------------------------|------------------------------|
| Actual | 2000 | 39.195203 | 39.195203 | | | | |
| Actual | 2001 | 37.659527 | 37.659527 | | | | |
| Actual | 2002 | 37.605247 | 37.605247 | 24.373985 | 8.764717 | 3.369611 | 1.096936 |
| Forecast | 2003 | 36.825000 | 36.825000 | 23.536278 | 9.398409 | 3.245683 | 0.644370 |
| Forecast | 2004 | 37.249000 | 37.249000 | 23.536278 | 9.398409 | 3.245683 | 1.068774 |
| Forecast | 2005 | 37.920000 | 37.920000 | 23.774737 | 9.398409 | 3.245683 | 1.501464 |

| | t Fiscal | Net Coal Tax New Deposit Millions | Bond Subsidy Millions | New Deposit Long Term Rate | Non Pool STIP Rate | Non Pool In State Rate | Non Pool Loan Rate |
|----------|-------------|---|-----------------------------|----------------------------------|--------------------------|------------------------------|--------------------------|
| Actual | 2000 | 0.000000 | 0.512615 | 6.3330% | 5.9500% | 5.9500% | 0.0000% |
| Actual | 2001 | 0.000000 | 0.439908 | 6.8830% | 6.6400% | 5.7700% | 0.0000% |
| Actual | 2002 | 0.000000 | 0.715186 | 6.3330% | 3.5953% | 5.5860% | 7.2673% |
| Forecast | 2003 | 0.000000 | 0.193782 | 6.1800% | 2.4114% | 5.5860% | 7.0000% |
| Forecast | 2004 | 3.624000 | 0.480790 | 6.5800% | 3.5505% | 5.5860% | 7.0000% |
| Forecast | 2005 | 3.373000 | 0.264847 | 6.9620% | 5.1618% | 5.5860% | 7.0000% |

| | t Fiscal | Non Pool STIP Bal Millions | Non Pool In-State Bal Millions | Non Pool Loan Bal Millions |
|----------|-------------|----------------------------------|--------------------------------------|----------------------------------|
| Actual | 2000 | 15.334577 | 127.567412 | 0.000000 |
| Actual | 2001 | 22.784722 | 145.401756 | 0.000000 |
| Actual | 2002 | 26.721811 | 168.249355 | 46.366904 |
| Forecast | 2003 | 26.721811 | 168.249355 | 46.366904 |
| Forecast | 2004 | 26.721811 | 168.249355 | 46.366904 |
| Forecast | 2005 | 26.721811 | 168.249355 | 46.366904 |

Legislative Fiscal Division

Revenue Estimate Profile

Common School Interest and Income

Revenue Description: Lands granted by the federal government to the state for the benefit of public schools generate income. The common school trust is actually part of the trust and legacy trust fund that includes nine other trusts. Prior to fiscal 1996, interest and income from the common school trust was deposited in the state equalization account. Beginning in fiscal 1996, this interest and income was deposited in the general fund, as mandated by SB 83, passed by the 1995 legislature. Beginning fiscal 2003, House Bill 7 from the August 2002 special legislative session changed the deposit to the guarantee account in the state special revenue fund and statutorily appropriated the money for schools.

Common school lands produce two kinds of revenue: 1) distributable income such as interest earnings, agricultural rents or crop shares, and timber sale revenue; and 2) permanent income that is returned to the trust such as income from the sale of minerals (see the effects of Senate Bill 495 from the 2003 legislative session below), land, and easements. Excluding timber sale revenue and after a 3.0 percent deduction of the revenue for use by the Department of Natural Resources and Conservation (DNRC), 95 percent of distributable revenues is available to fund schools and, due to Senate Bill 48 (discussed below), the remaining 5.0 percent is available to fund the Trust Land Management Division of DNRC. The 3.0 percent allocation to DNRC is used for resource development purposes. Timber revenue is allocated: 1) first by DNRC to fund a portion of its timber program based on the amount appropriated by the legislature (the remaining portion is funded with timber sale revenue from the capital land grant trust); 2) the amount received above the value of 18 million board feet is deposited into the state special revenue fund for technology equipment and training and is statutorily appropriated (House Bill 41 enacted by the 2001 legislature and House Bill 7 from the August 2002 special legislative session); and 3) any remainder for the support of public schools.

Senate Bill 48, passed by the 1999 legislature, provides for the diversion of the following funds for the purpose of funding the Trust Land Management Division in the DNRC: 1) mineral royalties; 2) revenues from the sale of easements; and 3) 5.0 percent of interest and income previously credited to the common school trust. The amount of the money diverted from the common school trust reduces the growth of the trust fund balance and, hence, reduces the amount of distributable interest earnings.

As of October 1, 1995, all fixed-income investments held by the state's major trust funds (which include the trust and legacy fund of which the common school trust is a part), were transferred to a newly-created Trust Fund Bond Pool (TFBP). The majority of common school trust funds are invested as part of the TFBP. Some funds, however, are invested on a short-term basis in the state's Short Term Investment Pool (STIP). The state Constitution prohibits the investment of common school trust funds in common stock.

Senate Bill 495 (enacted by the 2001 legislature) authorized DNRC to purchase the mineral production rights (with a loan from the coal severance trust) from the common school trust. The department subsequently purchased \$138.9 million of future mineral royalties (over an approximate 30-year period) from the school trust for \$46.4 million. Since these royalties will no longer be deposited to the trust, interest earnings from the trust corpus are decreased. However, additional interest earnings are generated from the proceeds of the sale, but it is estimated that interest losses will exceed interest gains after fiscal 2012. It is estimated that the trust balance will be \$95 million less after the 30-year period. For further information and analysis on Senate Bill 495 contact the Legislative Fiscal Division for a copy of the two-part report: "Senate Bill 495-Implementation, Impacts and Implications".

Applicable Tax Rate(s): N/A

Distribution: As described above, interest and income from common school lands (excluding timber sales and amounts deducted to fund DNRC) is distributed 95.0 percent to the state special revenue fund and is statutorily appropriated for schools. The remaining 5.0 percent is available to fund the Trust Land Management Division with the remainder deposited to the trust fund.

Summary of Legislative Action:

House Bill 2 - The amount of money appropriated from certain accounts inversely impacts the amount of revenue deposited to other accounts. Although these revenue amounts are estimated prior to the session based on appropriations requested in the Executive Budget, final appropriations set by the legislature may differ. Because the legislature changed appropriations from the trust land administration account, revenue to the guarantee account and the statutorily appropriation for BASE aid are expected to increase by \$13,890 in fiscal 2004 and decrease \$129,383 in fiscal 2005.

Legislative Fiscal Division

Revenue Estimate Profile

Common School Interest and Income

House Bill 537 – The Department of Natural Resources and Conservation is directed to commission a new study to determine the annual sustainable yield on forested state lands. The department estimates that the new study will cost \$40,000 in fiscal 2004 to be paid from the trust land administration account. Since increased expenditures from the account result in less money deposited to the account, the guarantee account revenues and the statutorily appropriation for BASE aid will decrease by \$40,000. Until the new study is completed, the legislation directs the department to set the annual timber sale target at 50 million board feet. Since the current sustainable annual harvest rate is 42.2 million board feet, additional timber harvest will result in additional revenue. It is estimated that revenue to the guarantee account to purchase school technology will increase \$132,134 in fiscal 2004 and \$499,495 in fiscal 2005. This money is statutorily appropriated. It is also estimated that the portion of income deposited to the common school trust will be \$6,954 in fiscal 2004 and \$26,289 in fiscal 2005.

Senate Bill 130 – The Board of Land Commissioners is authorized to enter into an agreement with the Department of Fish, Wildlife and Parks to compensate trust land beneficiaries for allowing hunting, fishing, and trapping on trust lands. A person who hunts, fishes, or traps on state lands would then not be required to purchase a recreational use license. The legislation also increases the resident and nonresident conservation licenses by \$2.00. The net increased compensation to trust beneficiaries is estimated to be \$242,022 in fiscal 2004 and \$484,045 in fiscal 2005. Of these amounts, \$216,158 in fiscal 2004 and \$432,316 is income from the Common School Trust. In addition, because the trust receives five percent of all interest and income, the trust is estimated to grow \$11,377 in fiscal 2004 and \$22,753 in fiscal 2005.

Senate Bill 409 – The Department of Natural Resources and Conservation is authorized to conduct various inventories and assessments of land acquired in the Crown Butte land exchange. The department estimates that archaeological surveys and market assessments will cost \$300,000 for the biennium to be paid from common school trust mineral royalties deposited to the trust land administration account. Since mineral royalties (net of amounts deposited to the account) are deposited to the guarantee account and statutorily appropriated for BASE aid, revenues to the guarantee account will decrease by \$300,000.

| Common School Interest and Income -- Legislation Passed by 58th Legislature Estimated Non-General Fund Impact for the 2005 Biennium | | | |
|--|--------------------|--------------------|--------------------|
| <u>Bill Number and Short Title</u> | <u>Fiscal 2003</u> | <u>Fiscal 2004</u> | <u>Fiscal 2005</u> |
| HB0002 General appropriations act | | 13,890 | (129,383) |
| HB0537 Require study to recalculate annual sustainable yield on forested state lands | | 92,134 | 499,495 |
| SB0130 Revise laws on recreational use of trust land | | 216,158 | 432,316 |
| SB0409 Development plan for otter creek tracts | | (300,000) | |
| Total Estimated General Fund Impact | <u>\$0</u> | <u>\$22,182</u> | <u>\$802,428</u> |

Statute: Title 20, Chapter 9 and Title 77, Chapter 1, MCA

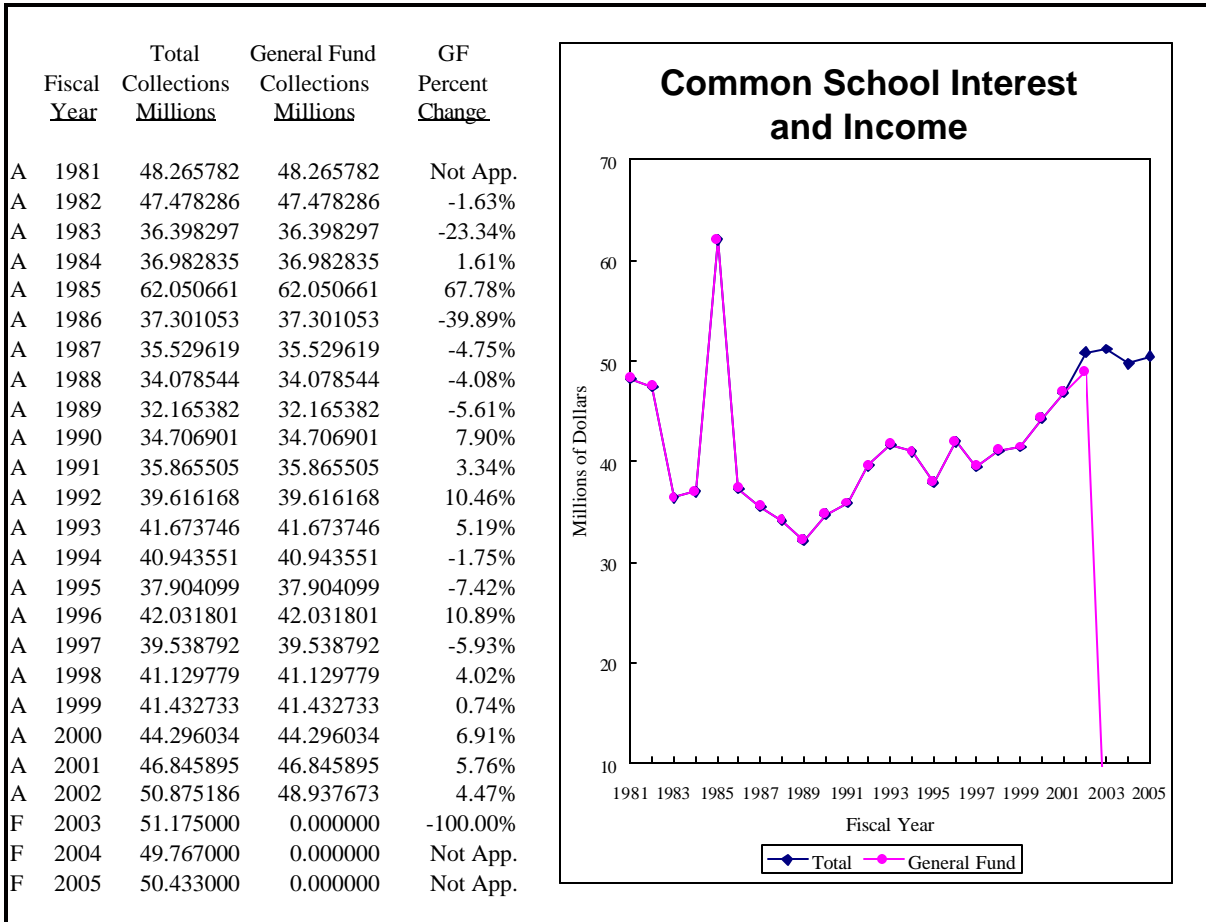
% of Total FY 2002 General Fund Revenue: 3.87%

Legislative Fiscal Division

Revenue Estimate Profile

Common School Interest and Income

Revenue Projection:

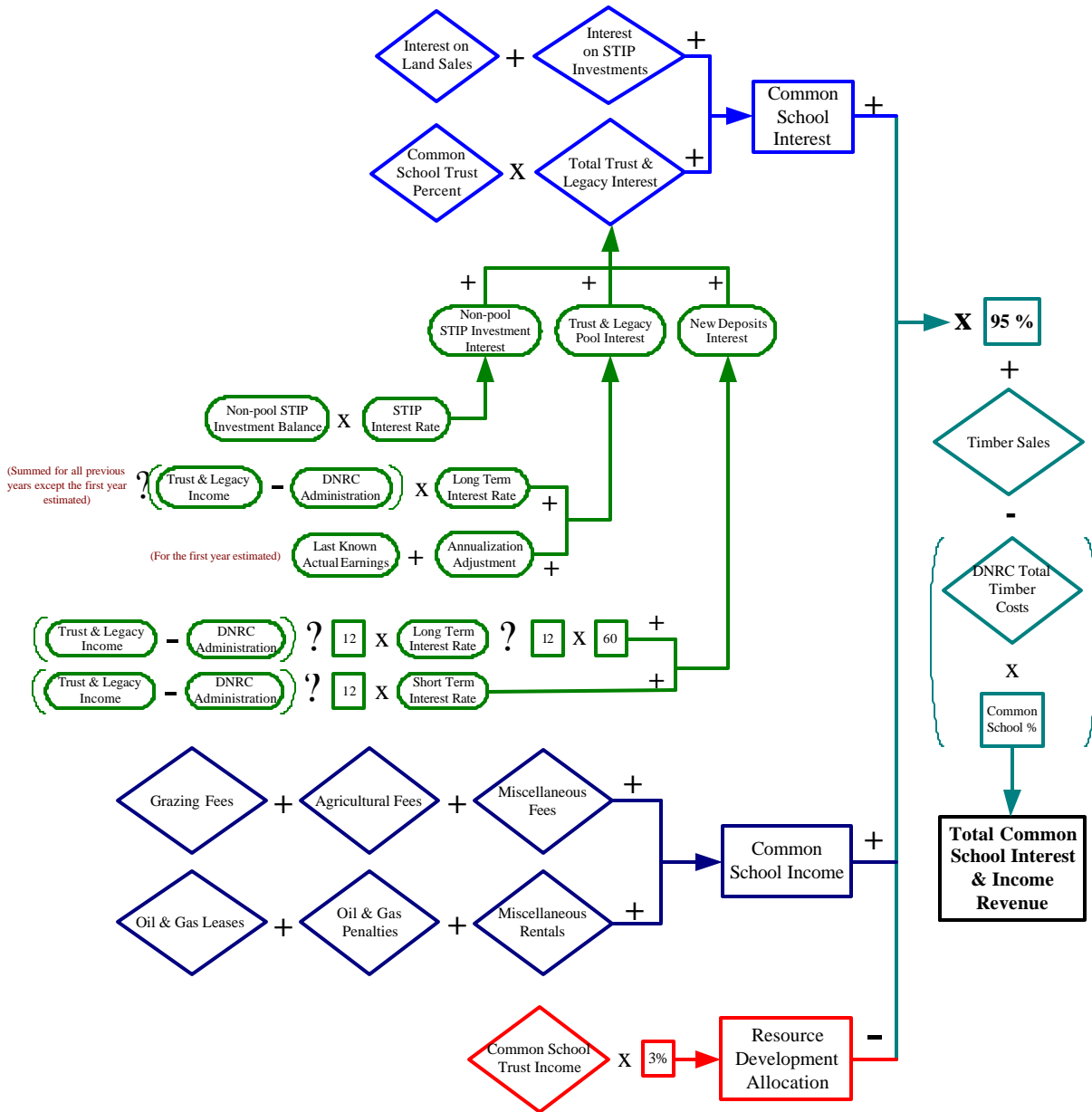


Legislative Fiscal Division

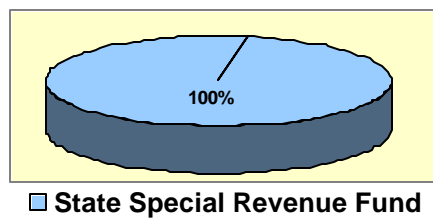
Revenue Estimate Profile

Common School Interest and Income

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Common School Interest and Income

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP | Common | SB495 | Trust Land |
|----------|--------|------------|-----------|-----------|----------|--------------|-----------|------------|
| | Fiscal | Millions | Millions | Interest | Interest | School Share | Loan Pay. | Expense |
| | | | | Millions | Millions | T&L | Millions | Millions |
| Actual | 2000 | 44.296034 | 44.296034 | | | 0.938562 | | |
| Actual | 2001 | 46.845895 | 46.845895 | | | 0.923235 | | |
| Actual | 2002 | 50.875186 | 48.937673 | 29.670198 | 0.102471 | 0.932906 | | |
| Forecast | 2003 | 51.175000 | 0.000000 | 29.670198 | 0.233572 | 0.932906 | 0.000000 | -3.385928 |
| Forecast | 2004 | 49.745000 | 0.000000 | 29.796459 | 0.322461 | 0.932906 | -1.966733 | -3.528336 |
| Forecast | 2005 | 49.631000 | 0.000000 | 29.930892 | 0.446633 | 0.932906 | -1.749681 | -3.564557 |

| | t | Trust Income | New Deposit | Non Pool | Non Pool |
|----------|--------|--------------|-------------|----------|-----------|
| | Fiscal | New Deposit | Long Term | STIP | STIP Bal |
| | | Millions | Rate | Rate | Millions |
| Actual | 2000 | 10.962021 | 7.0160% | 5.9500% | 11.676486 |
| Actual | 2001 | 12.667782 | 6.8830% | 6.6400% | 6.984553 |
| Actual | 2002 | 2.043058 | 6.3330% | 3.5953% | 7.334239 |
| Forecast | 2003 | 2.043058 | 6.1800% | 2.4114% | 7.334239 |
| Forecast | 2004 | 2.043058 | 6.5800% | 3.5505% | 7.334239 |
| Forecast | 2005 | 2.043058 | 6.9620% | 5.1618% | 7.334239 |

| | t | Grazing | Agriculture | Misc. | O&G Lease | O&G Bonus | O&G Penalty | Misc. |
|----------|--------|----------|-------------|----------|-----------|-----------|-------------|----------|
| | Fiscal | Millions | Millions | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 4.065911 | 9.053155 | 0.000000 | 1.328220 | 1.277231 | 0.261334 | 1.127779 |
| Actual | 2001 | 4.850839 | 8.376539 | 0.000000 | 1.448285 | 7.118093 | 0.355322 | 1.121433 |
| Actual | 2002 | 5.467322 | 6.998644 | 0.000000 | 1.540472 | 0.478224 | 0.334699 | 1.243778 |
| Forecast | 2003 | 5.067322 | 8.574211 | 0.000000 | 1.646624 | 0.835178 | 0.246712 | 1.388803 |
| Forecast | 2004 | 5.067322 | 8.443955 | 0.000000 | 1.731182 | 0.909486 | 0.249024 | 1.488605 |
| Forecast | 2005 | 5.067322 | 8.464902 | 0.000000 | 1.805486 | 0.961307 | 0.257168 | 1.635993 |

Legislative Fiscal Division

Revenue Estimate Profile

Common School Interest and Income

| | t | Int. Land | Int. STIP | Int. Trust | Timber | Res. Dev. |
|----------|--------|-----------|-----------|------------|----------|-----------|
| | Fiscal | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 0.000566 | 0.706653 | 23.905761 | 5.379555 | -0.513416 |
| Actual | 2001 | 0.000290 | 0.715090 | 24.206450 | 1.623592 | -0.698124 |
| Actual | 2002 | 0.000063 | 0.305319 | 27.775111 | 3.624785 | -0.504023 |
| Forecast | 2003 | 0.000032 | 0.323862 | 27.897406 | 1.699978 | -0.532766 |
| Forecast | 2004 | 0.000015 | 0.470830 | 28.098121 | 0.781040 | -0.536687 |
| Forecast | 2005 | 0.000007 | 0.694935 | 28.339375 | 0.950628 | -0.545765 |

| | t | Total | Timber | School | Oil | Gas | Coal | Other |
|----------|--------|----------|------------|------------|-----------|-----------|-----------|-----------|
| | Fiscal | Timber | Sales Pgm. | Technology | Royalties | Royalties | Royalties | Royalties |
| | | Millions | Millions | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 7.067954 | -1.688399 | 0.000000 | | | | |
| Actual | 2001 | 3.200298 | -1.576706 | 0.000000 | | | | |
| Actual | 2002 | 5.753895 | -2.129110 | 1.822162 | 2.390492 | 1.523062 | 2.836919 | 0.144369 |
| Forecast | 2003 | 4.870000 | -2.426022 | 0.744000 | 2.536706 | 1.744642 | 4.502788 | 0.158044 |
| Forecast | 2004 | 4.640000 | -2.858960 | 1.000000 | 2.490362 | 2.218812 | 4.966447 | 0.158044 |
| Forecast | 2005 | 4.770000 | -2.919372 | 0.900000 | 2.465581 | 2.298635 | 3.826143 | 0.158044 |

Legislative Fiscal Division

Revenue Estimate Profile

Cultural Trust Interest

Revenue Description: Beginning in fiscal 1976, a portion of coal severance tax revenue was deposited into the Parks Acquisition and Arts Protection trust fund. The 1991 legislature split the principal of this trust into two separate trusts, the Parks Acquisition trust and the Arts Protection trust (cultural trust), with coal severance taxes allocated to each one. The 1997 legislature appropriated \$3.9 million from the cultural trust fund for the immediate purchase of Virginia and Nevada City properties. This action resulted in a loss of trust interest revenue that otherwise would be used to fund cultural and aesthetic (C&A) projects in the state during the 1999 biennium. Thus, beginning July 1, 1997, and ending June 30, 1999, 0.87 percent in coal severance tax revenue was allocated to an account in the state special revenue fund to compensate for the lost interest earnings and the previous 0.63 percent distribution of coal severance tax to the cultural trust was eliminated. Except for fiscal 2003, beginning July 1, 1999, the amount of 0.63 percent is once again statutorily allocated to the cultural trust, the interest from which is to be used for the purpose of protection of works of art in the capitol and for other cultural and aesthetic projects. The August 2002 special legislative session eliminated the allocation for fiscal 2003 only.

Applicable Tax Rate(s): N/A

Distribution: All income from the trust must be appropriated for protection of works of art in the state capitol and for other cultural and aesthetic projects.

Summary of Legislative Action: The 58th Legislature did not enact legislation that impacted this revenue source.

Statute: Title 15, Chapter 35, MCA

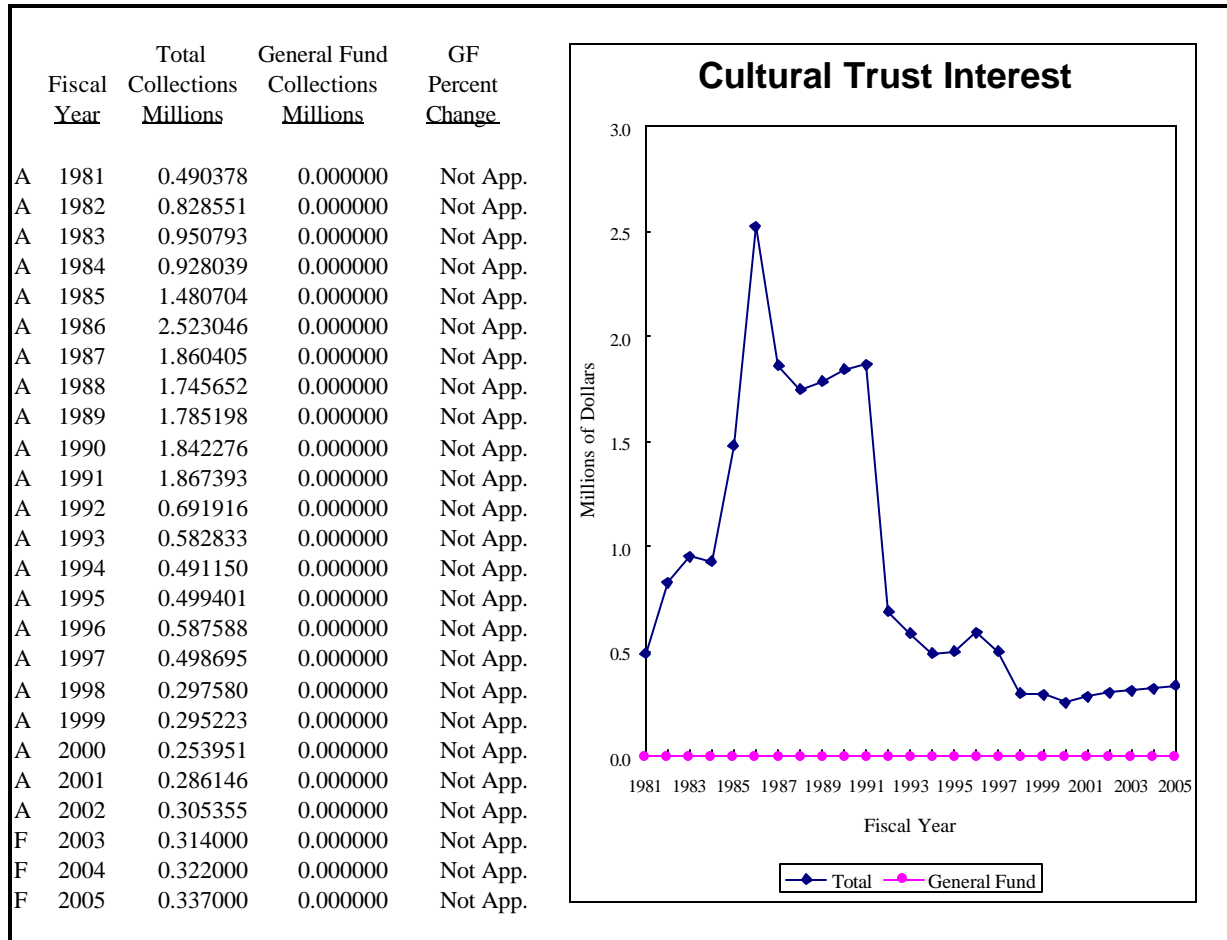
% of Total FY 2002 General Fund Revenue: N/A

Legislative Fiscal Division

Revenue Estimate Profile

Cultural Trust Interest

Revenue Projection:

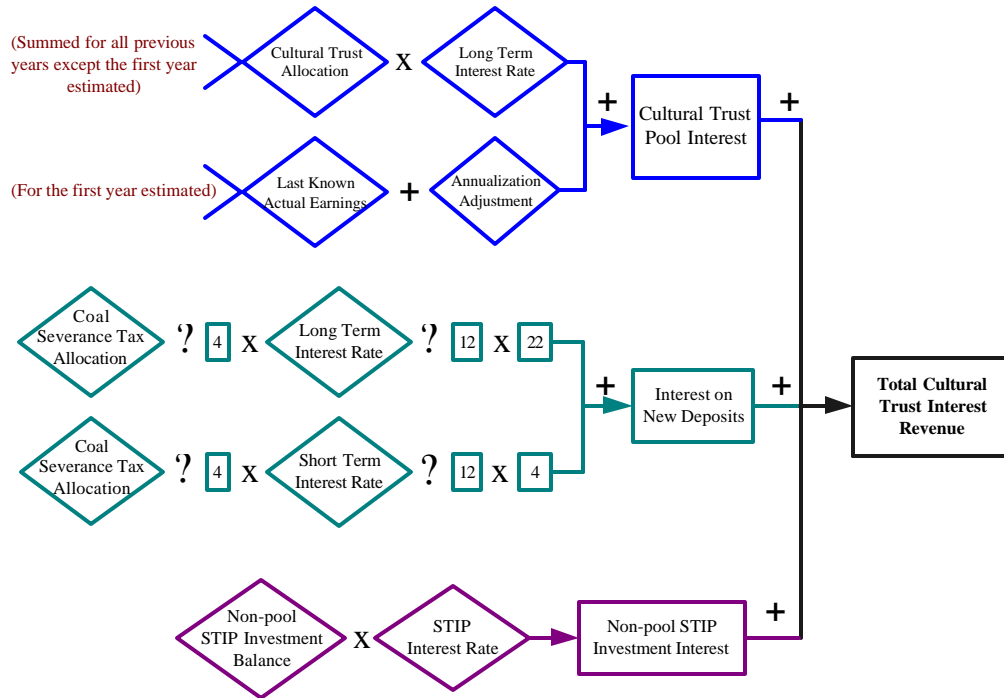


Legislative Fiscal Division

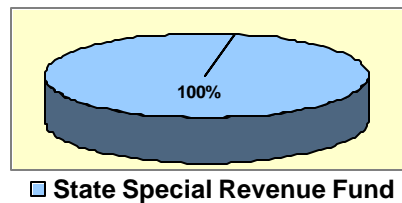
Revenue Estimate Profile

Cultural Trust Interest

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Cultural Trust Interest

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP |
|----------|---------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>Millions</u> | <u>Millions</u> | <u>Interest</u> | <u>Interest</u> |
| | | | | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 0.253951 | 0.000000 | | |
| Actual | 2001 | 0.286146 | 0.000000 | | |
| Actual | 2002 | 0.305355 | 0.000000 | 0.304399 | 0.000955 |
| Forecast | 2003 | 0.314000 | 0.000000 | 0.311093 | 0.002467 |
| Forecast | 2004 | 0.322000 | 0.000000 | 0.311093 | 0.010023 |
| Forecast | 2005 | 0.337000 | 0.000000 | 0.323792 | 0.011834 |

| | | Net Coal Tax | New Deposit | Non Pool | Non Pool |
|----------|---------------|-----------------|-------------|-------------|-----------------|
| | t | New Deposit | Long Term | STIP | STIP Bal |
| | <u>Fiscal</u> | <u>Millions</u> | <u>Rate</u> | <u>Rate</u> | <u>Millions</u> |
| Actual | 2000 | 0.212426 | 7.0160% | 5.9500% | 0.249639 |
| Actual | 2001 | 0.203724 | 6.8830% | 6.6400% | 0.028633 |
| Actual | 2002 | 0.199168 | 6.3330% | 3.5953% | 0.102287 |
| Forecast | 2003 | 0.000000 | 6.1800% | 2.4114% | 0.102287 |
| Forecast | 2004 | 0.193000 | 6.5800% | 3.5505% | 0.102287 |
| Forecast | 2005 | 0.181000 | 6.9620% | 5.1618% | 0.102287 |

Legislative Fiscal Division

Revenue Estimate Profile

Deaf and Blind Trust Interest and Income

Revenue Description: Lands granted by the federal government to the state for the benefit of public schools and various state institutions generate income. These lands produce revenue through rents or crop shares for agricultural purposes, royalties from the sale of mineral rights, and sales of timber. Income from certain portions of public school/institution lands has been designated for support of the School for the Deaf and Blind. Thus, some of these funds are deposited into a component of the trust and legacy trust fund referred to as the Deaf and Blind trust, which generates interest earnings for the state. As of October 1, 1995, all fixed-income investments held by the state's major trust funds were transferred to a newly-created Trust Fund Bond Pool (TFBP). The majority of trust and legacy trust funds are invested as part of the TFBP. Some funds, however, are invested on a short-term basis in the state's Short Term Investment Pool (STIP). The state constitution prohibits the investment of any trust funds in common stock.

In accordance with statute, 3.0 percent of Deaf and Blind trust interest and income is allocated to the Department of Natural Resources and Conservation (DNRC) to be used for resource development purposes. Senate Bill 48, passed by the 1999 legislature, provides for the diversion of the following funds for the purpose of funding the Trust Land Management Division in the DNRC: 1) mineral royalties; 2) revenues from the sale of easements; and 3) 5.0 percent of interest and income previously credited to the common school trust. The amount of the money diverted from the Deaf and Blind trust reduces the growth of the trust fund balance and, hence, reduces the amount of distributable interest earnings.

Applicable Tax Rate(s): N/A

Distribution: Interest and income from the trust, less amounts to fund DNRC administration, is allocated to the School for the Deaf and Blind.

Summary of Legislative Action:

House Bill 537 – The Department of Natural Resources and Conservation is directed to commission a new study to determine the annual sustainable yield on forested state lands. Until the new study is completed, the legislation directs the department to set the annual timber sale target at 50 million board feet. Since the current sustainable annual harvest rate is 42.2 million board feet, additional timber harvest from the trust lands will result in additional revenue. Although no additional revenue was identified from School for the Deaf and Blind Trust lands, if additional timber is harvested the School for the Deaf and Blind will receive additional revenue.

Senate Bill 130 – The Board of Land Commissioners is authorized to enter into an agreement with the Department of Fish, Wildlife and Parks to compensate trust land beneficiaries for allowing hunting, fishing, and trapping on trust lands. A person who hunts, fishes, or traps on state lands would then not be required to purchase a recreational use license. The legislation also increases the resident and nonresident conservation licenses by \$2.00. The net increased compensation to trust beneficiaries is estimated to be \$242,022 in fiscal 2004 and \$484,045 in fiscal 2005. Of these amounts, \$1,795 in fiscal 2004 and \$3,590 is income from the Deaf and Blind Trust.

| Deaf & Blind Interest and Income -- Legislation Passed by 58th Legislature | | | |
|--|--------------------|--------------------|--------------------|
| Estimated Non-General Fund Impact for the 2005 Biennium | | | |
| <u>Bill Number and Short Title</u> | <u>Fiscal 2003</u> | <u>Fiscal 2004</u> | <u>Fiscal 2005</u> |
| SB0130 Revise laws on recreational use of trust land | | 1,795 | 3,590 |
| Total Estimated General Fund Impact | <u>\$0</u> | <u>\$1,795</u> | <u>\$3,590</u> |

Legislative Fiscal Division

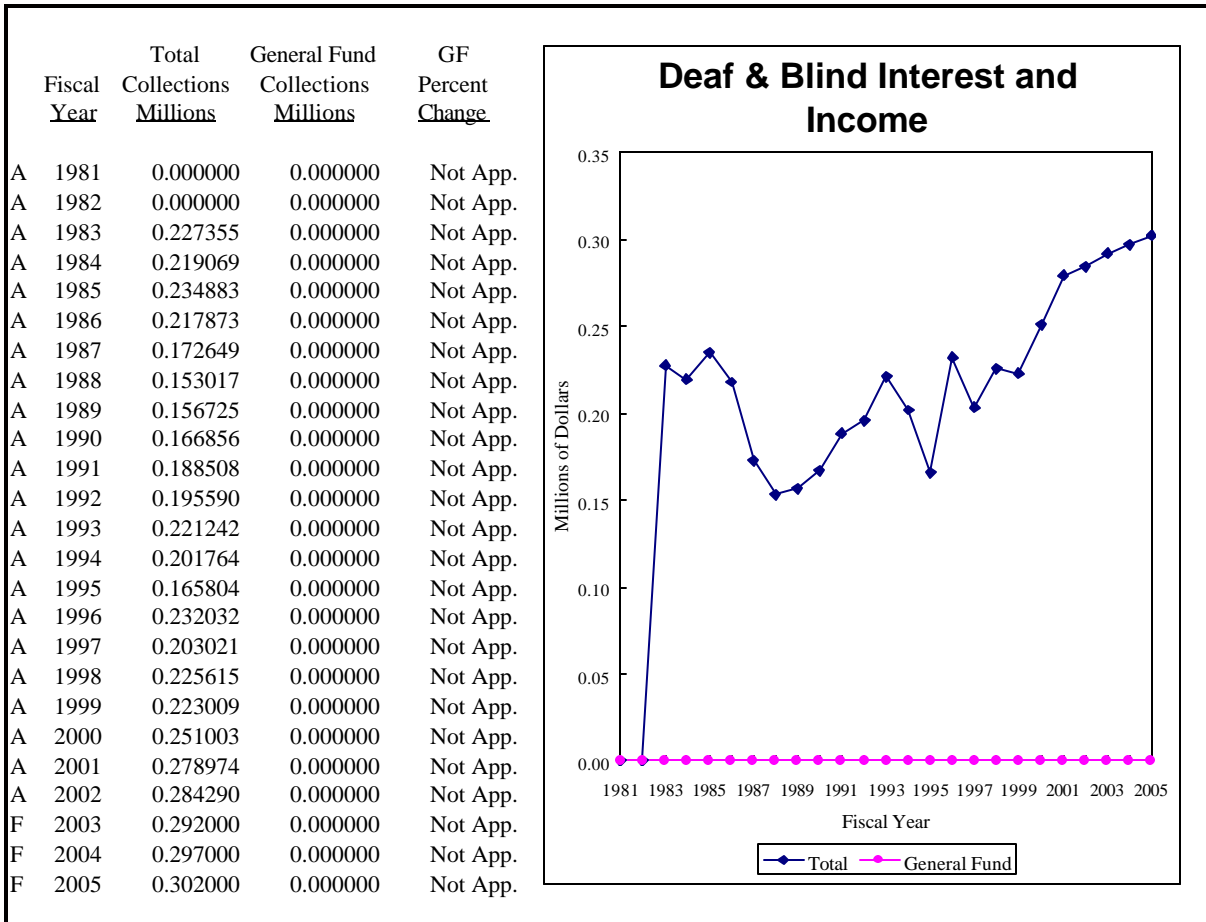
Revenue Estimate Profile

Deaf and Blind Trust Interest and Income

Statute: N/A

% of Total FY 2002 General Fund Revenue: N/A

Revenue Projection:

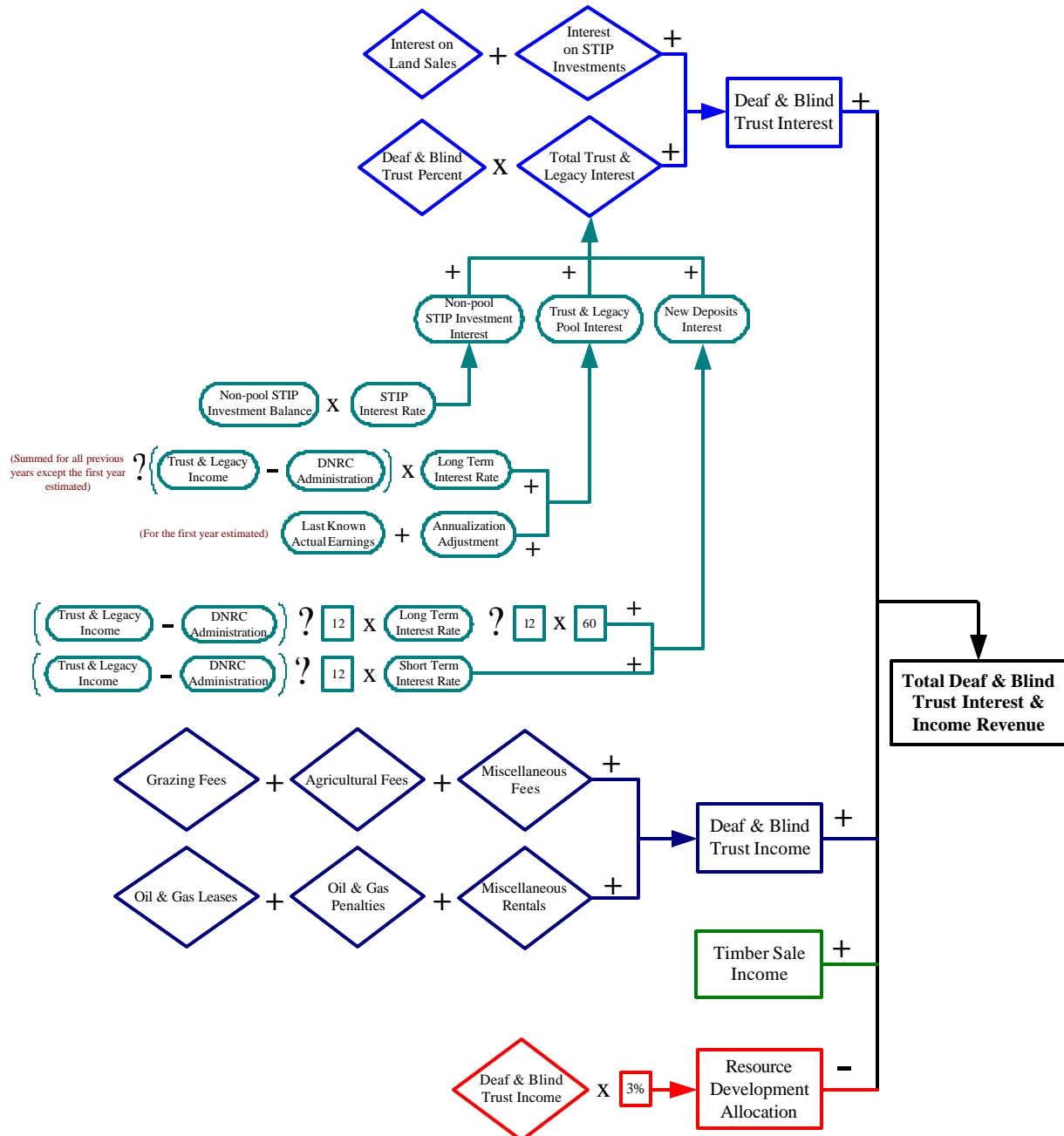


Legislative Fiscal Division

Revenue Estimate Profile

Deaf and Blind Trust Interest and Income

Forecast Methodology

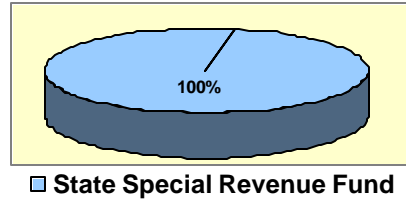


Legislative Fiscal Division

Revenue Estimate Profile

Deaf and Blind Trust Interest and Income

Distribution Methodology



Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP | Deaf & |
|----------|--------|------------|----------|-----------|----------|-------------|
| | Fiscal | Millions | Millions | Interest | Interest | Blind Share |
| | | | | Millions | Millions | T&L |
| Actual | 2000 | 0.251003 | 0.000000 | | | 0.006369 |
| Actual | 2001 | 0.278974 | 0.000000 | | | 0.007485 |
| Actual | 2002 | 0.284290 | 0.000000 | 29.670198 | 0.102471 | 0.006697 |
| Forecast | 2003 | 0.292000 | 0.000000 | 29.670198 | 0.233572 | 0.006697 |
| Forecast | 2004 | 0.295000 | 0.000000 | 29.796459 | 0.322461 | 0.006697 |
| Forecast | 2005 | 0.298000 | 0.000000 | 29.930892 | 0.446633 | 0.006697 |

| | t | Trust Income | Trust Land | New Deposit | Non Pool | Non Pool |
|----------|--------|--------------|------------|-------------|----------|-----------|
| | Fiscal | New Deposit | Admin. | Long Term | STIP | STIP Bal |
| | | Millions | Millions | Rate | Rate | Millions |
| Actual | 2000 | 10.962021 | | 7.0160% | 5.9500% | 11.676486 |
| Actual | 2001 | 12.667782 | 0.000000 | 6.8830% | 6.6400% | 6.984553 |
| Actual | 2002 | 2.043058 | 0.000000 | 6.3330% | 3.5953% | 7.334239 |
| Forecast | 2003 | 2.043058 | 0.000000 | 6.1800% | 2.4114% | 7.334239 |
| Forecast | 2004 | 2.043058 | 0.000000 | 6.5800% | 3.5505% | 7.334239 |
| Forecast | 2005 | 2.043058 | 0.000000 | 6.9620% | 5.1618% | 7.334239 |

| | t | Grazing | Agriculture | Misc. | O&G Lease | O&G Bonus | O&G Penalty | Misc. |
|----------|--------|----------|-------------|----------|-----------|-----------|-------------|----------|
| | Fiscal | Millions | Millions | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 0.030113 | 0.008628 | 0.000000 | 0.001980 | 0.001280 | 0.000000 | 0.046783 |
| Actual | 2001 | 0.040496 | 0.020937 | 0.000000 | 0.001440 | 0.000480 | 0.000000 | 0.019365 |
| Actual | 2002 | 0.040733 | 0.014776 | 0.000000 | 0.001740 | 0.000050 | 0.000000 | 0.027618 |
| Forecast | 2003 | 0.040615 | 0.022709 | 0.000000 | 0.001720 | 0.000000 | 0.000000 | 0.029133 |
| Forecast | 2004 | 0.040674 | 0.023265 | 0.000000 | 0.001633 | 0.000000 | 0.000000 | 0.030563 |
| Forecast | 2005 | 0.040645 | 0.022721 | 0.000000 | 0.001698 | 0.000000 | 0.000000 | 0.032029 |

Legislative Fiscal Division

Revenue Estimate Profile

Deaf and Blind Trust Interest and Income

| | t | Int. Land | Int. STIP | Int. Trust | Timber | Res. Dev. |
|----------|--------|-----------|-----------|------------|----------|-----------|
| | Fiscal | Millions | Millions | Millions | Millions | Millions |
| Actual | 2000 | 0.000000 | 0.000000 | 0.162218 | 0.000000 | -0.002664 |
| Forecast | 2001 | 0.000000 | 0.000000 | 0.196256 | 0.000000 | -0.002482 |
| Forecast | 2002 | 0.000000 | 0.000000 | 0.199373 | 0.000000 | -0.002548 |
| Forecast | 2003 | 0.000000 | 0.000000 | 0.200266 | 0.000000 | -0.002825 |
| Forecast | 2004 | 0.000000 | 0.000000 | 0.201706 | 0.000000 | -0.002884 |
| Forecast | 2005 | 0.000000 | 0.000000 | 0.203438 | 0.000000 | -0.002913 |

Legislative Fiscal Division

Revenue Estimate Profile

Parks Trust Interest

Revenue Description: Beginning in fiscal 1976, a portion of coal severance tax revenue was deposited into the Parks Acquisition and Arts Protection trust fund. The 1991 legislature split the principal of this trust into two separate trusts, the Parks Acquisition trust (parks trust) and the Arts Protection trust (cultural trust), with coal severance taxes allocated to each one. Except for fiscal 2003, the amount of 1.27 percent of coal tax revenues is statutorily allocated to the parks trust for the purpose of parks acquisition or management. The August 2002 special legislative session eliminated the allocation for fiscal 2003 only. Income from the parks trust must be appropriated for the acquisition, development, operation, and maintenance of state parks, state recreational areas, state monuments, and state historical sites under control of the Department of Fish, Wildlife and Parks.

Applicable Tax Rate(s): N/A

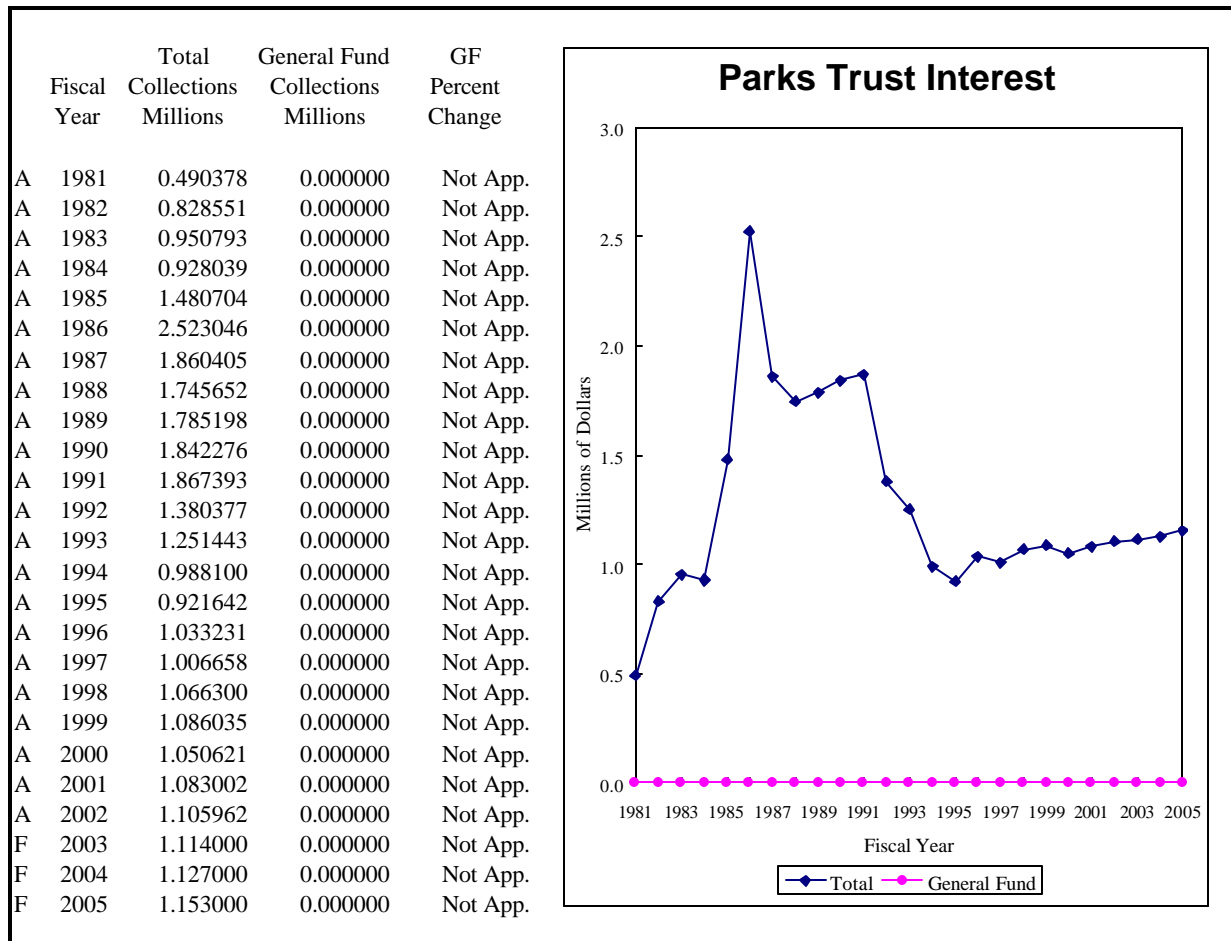
Distribution: Interest earnings on the parks trust are allocated to the Department of Fish, Wildlife, and Parks.

Summary of Legislative Action: The 58th Legislature did not enact legislation that impacted this revenue source.

Statute: Title 15, Chapter 35 and Title 23, Chapter 1, MCA

% of Total FY 2002 General Fund Revenue: N/A

Revenue Projection:

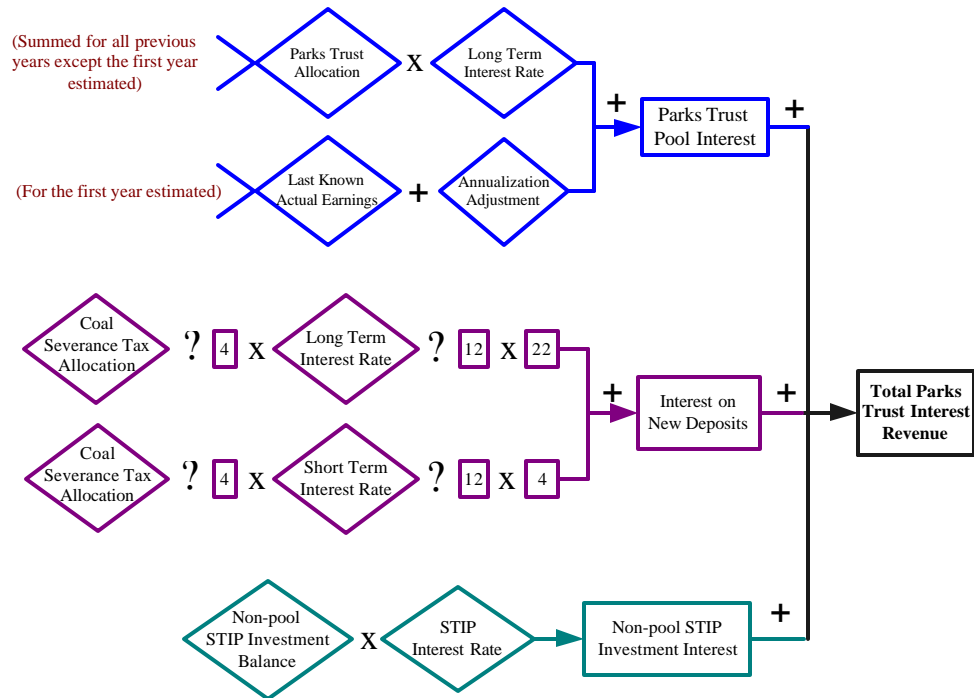


Legislative Fiscal Division

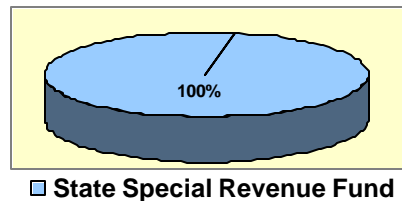
Revenue Estimate Profile

Parks Trust Interest

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Parks Trust Interest

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP |
|----------|---------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>Millions</u> | <u>Millions</u> | <u>Interest</u> | <u>Interest</u> |
| | | | | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 1.050621 | 0.000000 | | |
| Actual | 2001 | 1.083002 | 0.000000 | | |
| Actual | 2002 | 1.105962 | 0.000000 | 1.100428 | 0.005534 |
| Forecast | 2003 | 1.114000 | 0.000000 | 1.113922 | 0.000000 |
| Forecast | 2004 | 1.127000 | 0.000000 | 1.113922 | 0.012882 |
| Forecast | 2005 | 1.153000 | 0.000000 | 1.139518 | 0.013181 |

| | | Net Coal Tax | New Deposit | Non Pool | Non Pool |
|----------|---------------|-----------------|-------------|-------------|-----------------|
| | t | New Deposit | Long Term | STIP | STIP Bal |
| | <u>Fiscal</u> | <u>Millions</u> | <u>Rate</u> | <u>Rate</u> | <u>Millions</u> |
| Actual | 2000 | 0.450466 | 6.3330% | 5.9500% | 0.301775 |
| Actual | 2001 | 0.410682 | 6.8830% | 6.6400% | 0.177151 |
| Actual | 2002 | 0.401498 | 6.3330% | 3.5953% | 0.308520 |
| Forecast | 2003 | 0.000000 | 6.1800% | 2.4114% | 0.308520 |
| Forecast | 2004 | 0.389000 | 6.5800% | 3.5505% | 0.308520 |
| Forecast | 2005 | 0.364000 | 6.9620% | 5.1618% | 0.308520 |

Legislative Fiscal Division

Revenue Estimate Profile

Pine Hills Interest and Income

Revenue Description: Lands granted by the federal government to the state for the benefit of public schools and various state institutions generate income. These lands produce revenue through rents or crop shares for agricultural purposes, royalties from the sale of mineral rights, and sales of timber. Income from certain portions of public school/institution lands has been designated for the support of the Pine Hills youth correctional facility. Thus, some of these funds are deposited into a component of the trust and legacy trust fund referred to as the Pine Hills trust, which generates interest earnings for the state. As of October 1, 1995, all fixed-income investments held by the state's major trust funds were transferred to a newly-created Trust Fund Bond Pool (TFBP). The majority of trust and legacy trust funds are invested as part of the TFBP. Some funds, however, are invested on a short-term basis in the state's Short Term Investment Pool (STIP). The state constitution prohibits the investment of any trust funds in common stock.

In accordance with statute, 3.0 percent of Pine Hills interest and income is allocated to the Department of Natural Resources and Conservation (DNRC) to be used for resource development purposes. Senate Bill 48, passed by the 1999 legislature, provides for the diversion of the following funds for the purpose of funding the Trust Land Management Division in the DNRC: 1) mineral royalties; 2) revenues from the sale of easements; and 3) 5.0 percent of interest and income previously credited to the common school trust. The amount of the money diverted from the Pine Hills trust reduces the growth of the trust fund balance and, hence, reduces the amount of distributable interest earnings.

Applicable Tax Rate(s): N/A

Distribution: Interest and income from the trust, less amounts to fund DNRC administration, is allocated to the Department of Corrections for support of the Pine Hills youth correctional facility.

Summary of Legislative Action:

House Bill 537 – The Department of Natural Resources and Conservation is directed to commission a new study to determine the annual sustainable yield on forested state lands. Until the new study is completed, the legislation directs the department to set the annual timber sale target at 50 million board feet. Since the current sustainable annual harvest rate is 42.2 million board feet, additional timber harvest from the trust lands will result in additional revenue. Although no additional revenue was identified from Pine Hills Trust lands, if additional timber is harvested the Pine Hills youth correctional facility will receive additional revenue.

Senate Bill 130 – The Board of Land Commissioners is authorized to enter into an agreement with the Department of Fish, Wildlife and Parks to compensate trust land beneficiaries for allowing hunting, fishing, and trapping on trust lands. A person who hunts, fishes, or traps on state lands would then not be required to purchase a recreational use license. The legislation also increases the resident and nonresident conservation licenses by \$2.00. The net increased compensation to trust beneficiaries is estimated to be \$242,022 in fiscal 2004 and \$484,045 in fiscal 2005. Of these amounts, \$3,333 in fiscal 2004 and \$6,667 is income from the Pine Hills Trust.

| Pine Hills Interest and Income -- Legislation Passed by 58th Legislature Estimated Non-General Fund Impact for the 2005 Biennium | | | | |
|---|-------------|----------------|----------------|--|
| Bill Number and Short Title | Fiscal 2003 | Fiscal 2004 | Fiscal 2005 | |
| SB0130 Revise laws on recreational use of trust land | | 3,333 | 6,667 | |
| Total Estimated General Fund Impact | <u>\$0</u> | <u>\$3,333</u> | <u>\$6,667</u> | |

Legislative Fiscal Division

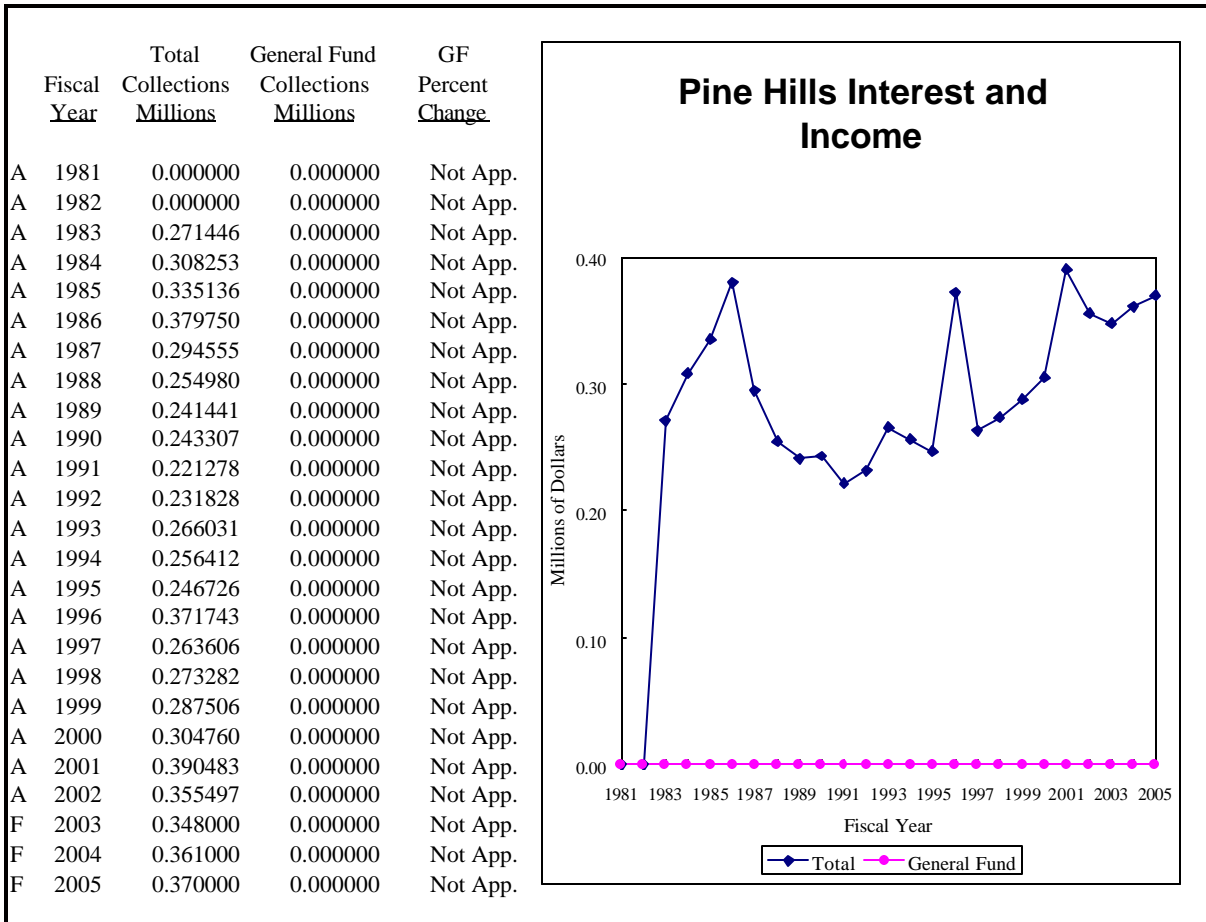
Revenue Estimate Profile

Pine Hills Interest and Income

Statute: N/A

% of Total FY 2002 General Fund Revenue: N/A

Revenue Projection:

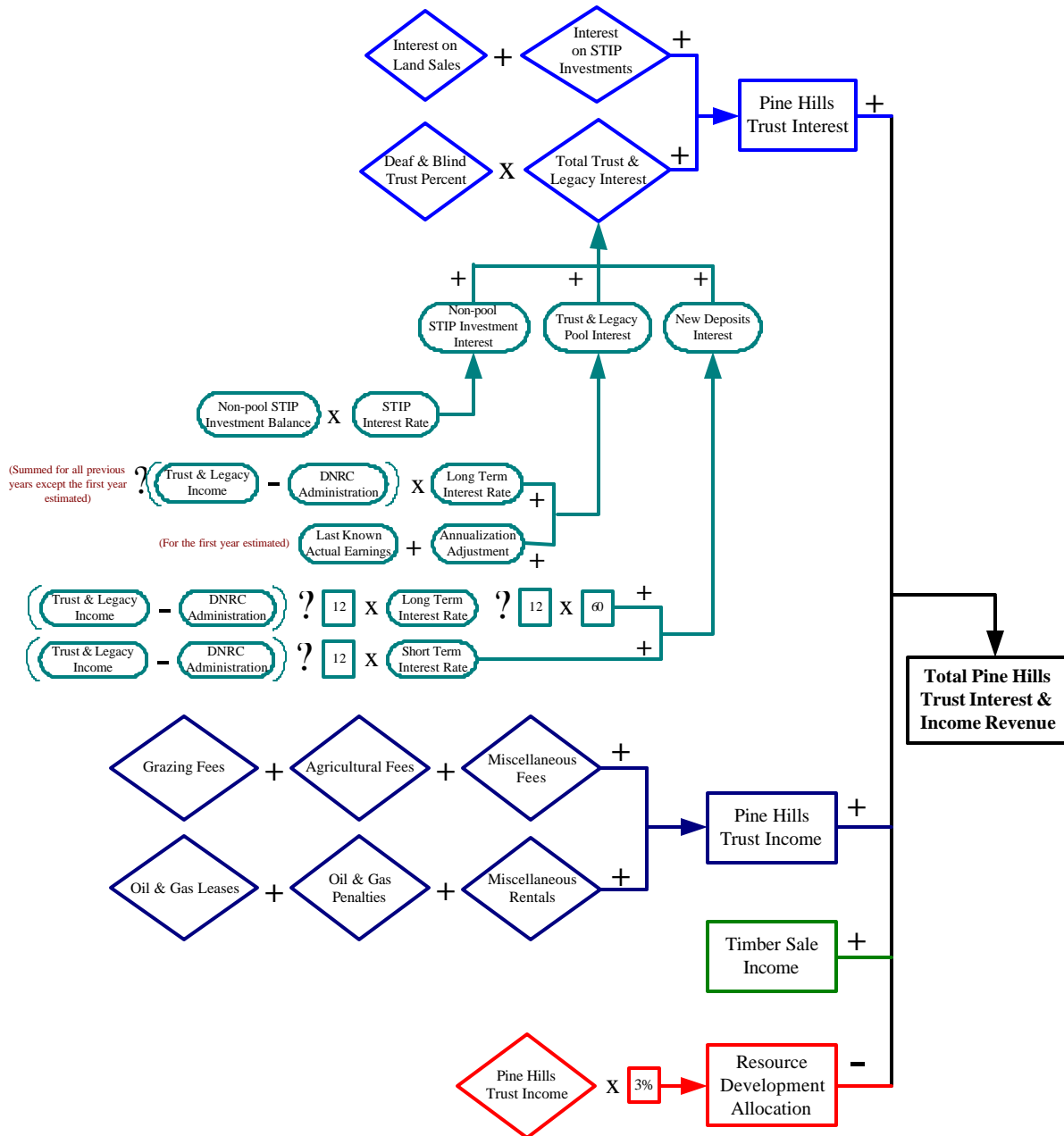


Legislative Fiscal Division

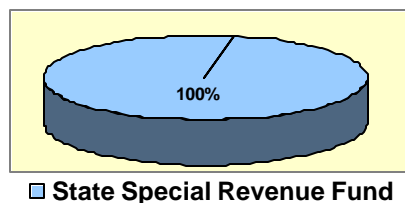
Revenue Estimate Profile

Pine Hills Interest and Income

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile Pine Hills Interest and Income

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t Fiscal | Total Rev. Millions | GF Rev. Millions | TFBP Interest Millions | STIP Interest Millions | Pine Hills Share T&L |
|----------|-------------|------------------------|---------------------|------------------------------|------------------------------|----------------------------|
| Actual | 2000 | 0.304760 | 0.000000 | | | 0.006048 |
| Actual | 2001 | 0.390483 | 0.000000 | | | 0.006167 |
| Actual | 2002 | 0.355497 | 0.000000 | 29.670198 | 0.102471 | 0.005835 |
| Forecast | 2003 | 0.348000 | 0.000000 | 29.670198 | 0.233572 | 0.005835 |
| Forecast | 2004 | 0.358000 | 0.000000 | 29.796459 | 0.322461 | 0.005835 |
| Forecast | 2005 | 0.363000 | 0.000000 | 29.930892 | 0.446633 | 0.005835 |

| | t Fiscal | Trust Income New Deposit Millions | Trust Land Admin. Millions | New Deposit Long Term Rate | Non Pool STIP Rate | Non Pool STIP Bal Millions |
|----------|-------------|---|----------------------------------|----------------------------------|--------------------------|----------------------------------|
| Actual | 2000 | 10.962021 | | 7.0160% | 5.9500% | 11.676486 |
| Actual | 2001 | 12.667782 | 0.000000 | 6.8830% | 6.6400% | 6.984553 |
| Actual | 2002 | 2.043058 | 0.000000 | 6.3330% | 3.5953% | 7.334239 |
| Forecast | 2003 | 2.043058 | 0.000000 | 6.1800% | 2.4114% | 7.334239 |
| Forecast | 2004 | 2.043058 | 0.000000 | 6.5800% | 3.5505% | 7.334239 |
| Forecast | 2005 | 2.043058 | 0.000000 | 6.9620% | 5.1618% | 7.334239 |

| | t Fiscal | Grazing Millions | Agriculture Millions | Misc. Millions | O&G Lease Millions | O&G Bonus Millions | O&G Penalty Millions | Misc. Millions |
|----------|-------------|---------------------|-------------------------|-------------------|-----------------------|-----------------------|-------------------------|-------------------|
| Actual | 2000 | 0.054682 | 0.022855 | 0.047965 | 0.021231 | 0.000000 | 0.003895 | 0.000000 |
| Actual | 2001 | 0.063912 | 0.013002 | 0.056236 | 0.023526 | 0.066599 | 0.005510 | 0.000000 |
| Actual | 2002 | 0.077707 | 0.016967 | 0.058062 | 0.021550 | 0.000000 | 0.007482 | 0.000000 |
| Forecast | 2003 | 0.070810 | 0.020064 | 0.057149 | 0.025608 | 0.000000 | 0.005510 | 0.000000 |
| Forecast | 2004 | 0.074259 | 0.020185 | 0.057606 | 0.031065 | 0.000000 | 0.005510 | 0.000000 |
| Forecast | 2005 | 0.072535 | 0.020621 | 0.057378 | 0.036279 | 0.000000 | 0.005510 | 0.000000 |

| | t Fiscal | Int. Land Millions | Int. STIP Millions | Int. Trust Millions | Timber Millions | Res. Dev. Millions |
|----------|-------------|-----------------------|-----------------------|------------------------|--------------------|-----------------------|
| Actual | 2000 | 0.000000 | 0.000086 | 0.154047 | 0.000000 | -0.004521 |
| Actual | 2001 | 0.000000 | 0.000000 | 0.161698 | 0.000000 | -0.006864 |
| Actual | 2002 | 0.000000 | 0.000000 | 0.173729 | 0.000000 | -0.005450 |
| Forecast | 2003 | 0.000000 | 0.000000 | 0.174488 | 0.000000 | -0.005374 |
| Forecast | 2004 | 0.000000 | 0.000000 | 0.175744 | 0.000000 | -0.005659 |
| Forecast | 2005 | 0.000000 | 0.000000 | 0.177253 | 0.000000 | -0.005770 |

Legislative Fiscal Division

Revenue Estimate Profile

Regional Water Trust Interest

Revenue Description: The 1999 legislature (Senate Bill 220) created the Treasure State Endowment (TSE) Regional Water System Fund within the permanent coal tax trust fund. The fund receives 12.5 percent of total coal severance tax collections from July 1999 through June 2013. Interest earned on the fund is used to provide matching funds to plan and construct regional drinking water systems in Montana and fund state and local entity administrative expenses. Except for administrative expenses, each state dollar must be matched equally by local funds. The funds in the account are further restricted to finance regional drinking water systems from the waters of the Tiber reservoir and the Missouri River within specific geographic areas.

Applicable Tax Rate(s): NA

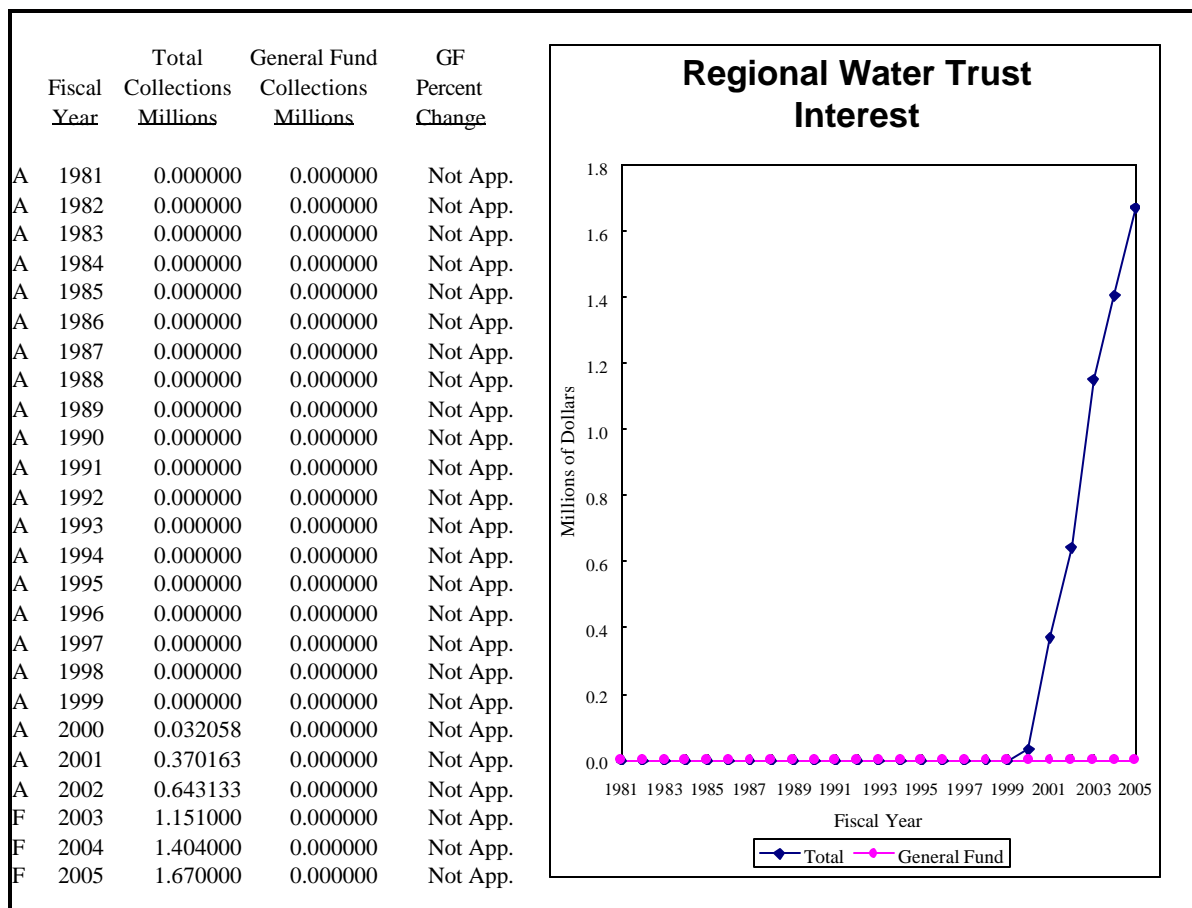
Distribution: Interest earnings are allocated to the Department of Natural Resources and Conservation to fund eligible projects and pay administrative expenses.

Summary of Legislative Action: Although the 58th Legislature did not enact legislation that impacted this revenue source, House Bill 176 added payment of state and local entity expenses as an allowable use of the interest earnings.

Statute: Title 15, Chapter 35; Title 17, Chapter 5; and Title 90, Chapter 6, MCA

% of Total FY 2002 General Fund Revenue: N/A

Revenue Projection:

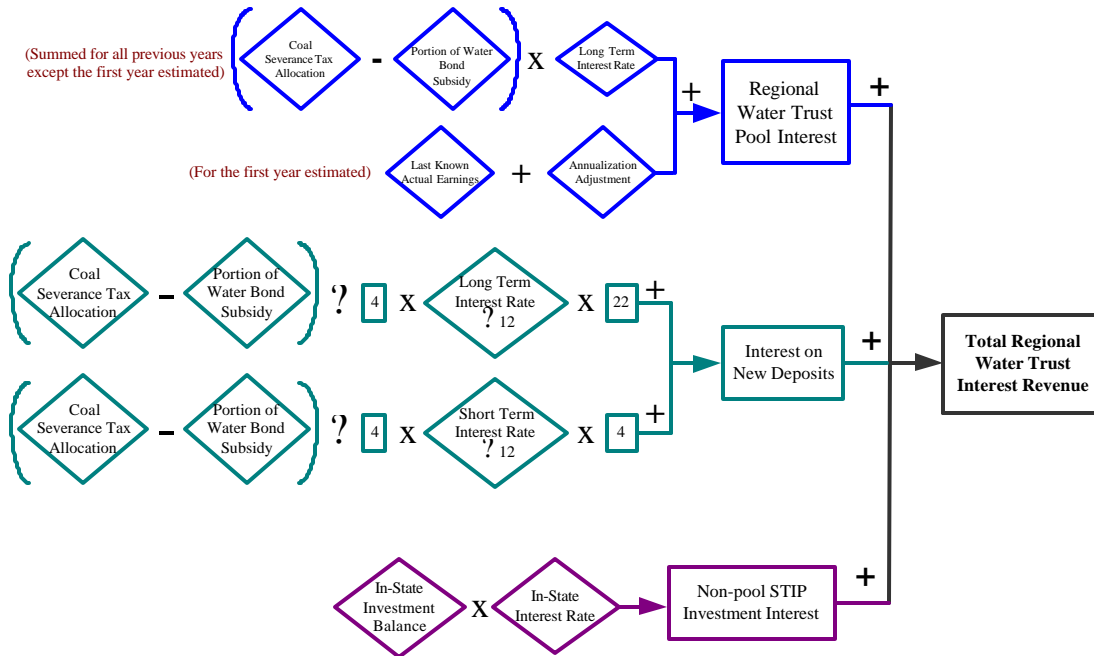


Legislative Fiscal Division

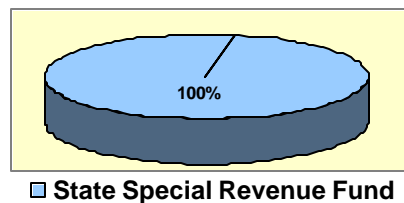
Revenue Estimate Profile

Regional Water Trust Interest

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Regional Water Trust Interest

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP | Loan |
|----------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>Millions</u> | <u>Millions</u> | <u>Interest</u> | <u>Interest</u> | <u>Interest</u> |
| | | | | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 0.032058 | 0.000000 | | | |
| Actual | 2001 | 0.370163 | 0.000000 | | | |
| Actual | 2002 | 0.643133 | 0.000000 | 0.610589 | 0.032544 | 0.000000 |
| Forecast | 2003 | 1.151000 | 0.000000 | 1.002024 | 0.148969 | 0.000000 |
| Forecast | 2004 | 1.404000 | 0.000000 | 1.227965 | 0.176064 | 0.000000 |
| Forecast | 2005 | 1.670000 | 0.000000 | 1.466424 | 0.203622 | 0.000000 |

| | | Net Coal Tax | New Deposit | Non Pool | Non Pool |
|----------|---------------|-----------------|-------------|-------------|-----------------|
| | t | New Deposit | Long Term | STIP | STIP Bal |
| | <u>Fiscal</u> | <u>Millions</u> | <u>Rate</u> | <u>Rate</u> | <u>Millions</u> |
| Actual | 2000 | 4.433724 | 6.3330% | 5.9500% | 3.441977 |
| Actual | 2001 | 4.042147 | 6.8830% | 6.6400% | 0.845223 |
| Actual | 2002 | 3.951756 | 6.3330% | 3.5953% | 1.578601 |
| Forecast | 2003 | 3.656000 | 6.1800% | 2.4114% | 1.578601 |
| Forecast | 2004 | 3.624000 | 6.5800% | 3.5505% | 1.578601 |
| Forecast | 2005 | 3.373000 | 6.9620% | 5.1618% | 1.578601 |

Legislative Fiscal Division

Revenue Estimate Profile

Resource Indemnity Trust Interest

Revenue Description: Article IX, Section 2 of the Montana Constitution and Title 15, Chapter 38, MCA, require that certain resource extraction taxes, as determined by the legislature, be placed in a trust. The principal of the Resource Indemnity Trust (RIT) "shall forever remain inviolate in an amount of one hundred million dollars (\$100,000,000), guaranteed by the state against loss or diversion." Once the principal of the trust reaches \$100.0 million, any additional tax deposits may be appropriated. Interest earnings on the RIT are to be spent to improve the total environment and rectify damage to the environment. It is also the legislature's intent that interest earnings not be appropriated for general operating expenses of state agencies.

Prior to July 1, 2002 when the Governor by executive order certified to the Secretary of State that the RIT balance had reached \$100 million, the RIT had received revenue from the resource indemnity and ground water assessment tax and the oil and gas tax. Because these allocations of revenue are no longer deposited to the trust, the trust balance will remain constant and interest earnings will be dependent only on the interest rates.

Applicable Tax Rate(s): N/A

Distribution: Statute allocates RIT interest earnings in the following manner:

- 1) at the beginning of the biennium, an amount not to exceed \$175,000 to the environmental contingency fund to bring the balance up to \$750,000. Money in this account is statutorily appropriated for unanticipated public needs arising from certain disasters and emergencies, which may be used upon authorization of the Governor;
- 2) at the beginning of the biennium, an amount not to exceed \$50,000 to the oil and gas mitigation account to bring the balance up to \$200,000. Money in this account is statutorily appropriated to the Board of Oil and Gas Conservation for the cost of plugging wells that have been abandoned and for which no responsible party can be found;
- 3) at the beginning of the biennium, \$500,000 to the water storage state special revenue account to provide loans and grants for water storage projects;
- 4) \$2.0 million annually to the renewable resource grant and loan program state special revenue account for distribution as grants;
- 5) \$1.2 million annually through fiscal 2005 to the reclamation and development grant state special revenue account for distribution as grants, \$1.5 million annually after fiscal 2005;
- 6) \$350,000 annually through fiscal 2005 to the future fisheries program for bull trout and cutthroat trout recovery, \$500,000 annually after fiscal 2005;
- 7) \$300,000 annually to the ground water assessment account to improve ground water management and protection;
- 8) \$240,000 annually to MSU Northern for the environmental science water quality instructional programs. This amount is statutorily appropriated; and
- 9) of the remaining RIT interest earnings: a) through fiscal 2005, 25.5 percent (30 percent after fiscal 2005) goes to the renewable resource grant and loan account for program and administrative costs; b) through fiscal 2005, 45.0 percent (35 percent after fiscal 2004) goes to the reclamation and development grant account for program and administrative costs; c) 22.0 percent through fiscal 2005 (26 percent after fiscal 2005) goes to the hazardous waste/CERCLA account for superfund activities; and d) 7.5 percent through fiscal 2005 (9.0 percent after fiscal 2005) goes to the environmental quality protection fund for additional clean-up activities.

The Department of Natural Resources and Conservation administers two of the RIT interest accounts which are used for grants, loans, and administrative costs: the renewable resource grant and loan program account and the reclamation and development grant account. These accounts also receive funding from other sources. All grants and loans made from these accounts require legislative approval. Grants must also be appropriated.

Legislative Fiscal Division

Revenue Estimate Profile

Resource Indemnity Trust Interest

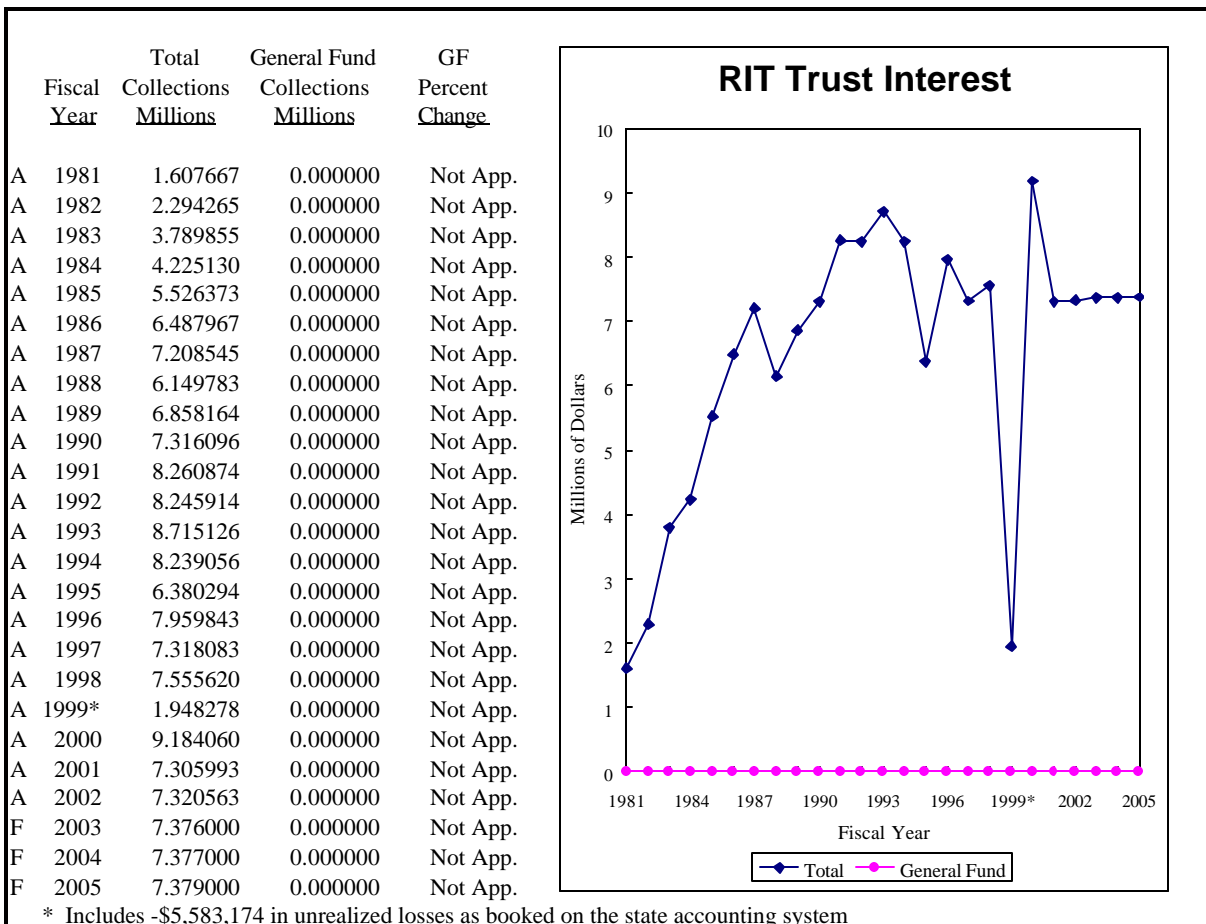
Summary of Legislative Action:

The 58th Legislature did not enact legislation that impacted this revenue source. However, Senate Bill 103 authorizes a transfer of up to \$600,000 for the 2005 biennium from the orphan share account to the environmental quality protection fund or the hazardous waste/CERCLA account, or both.

Statute: Title 15, Chapter 38, MCA

% of Total FY 2002 General Fund Revenue: N/A

Revenue Projection:

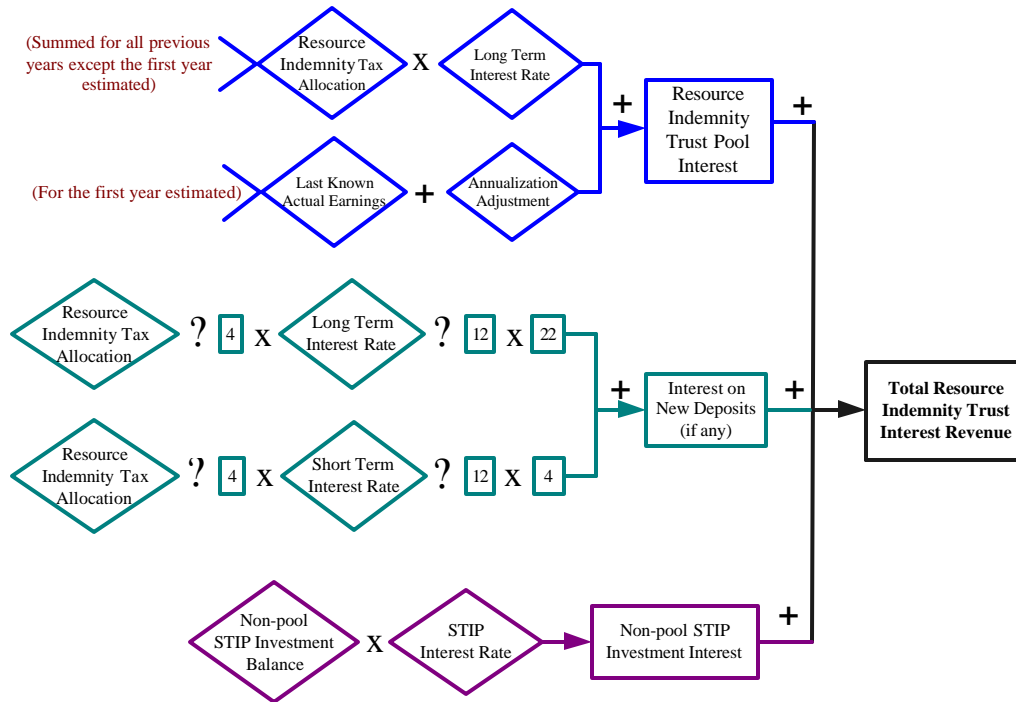


Legislative Fiscal Division

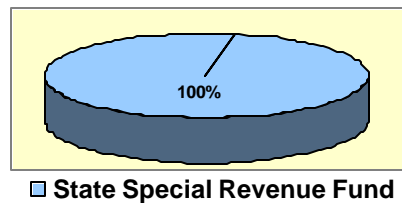
Revenue Estimate Profile

Resource Indemnity Trust Interest

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Resource Indemnity Trust Interest

Revenue Estimate Assumptions:

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP |
|----------|---------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>Millions</u> | <u>Millions</u> | <u>Interest</u> | <u>Interest</u> |
| | | | | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 9.184060 | 0.000000 | | |
| Actual | 2001 | 7.305993 | 0.000000 | | |
| Actual | 2002 | 7.320563 | 0.000000 | 7.286148 | 0.034415 |
| Forecast | 2003 | 7.376000 | 0.000000 | 7.373519 | 0.002794 |
| Forecast | 2004 | 7.377000 | 0.000000 | 7.373519 | 0.004114 |
| Forecast | 2005 | 7.379000 | 0.000000 | 7.373519 | 0.005981 |

| | t | Net Tax | New Deposit | Non Pool | Non Pool |
|----------|---------------|--------------------|------------------|-------------|-----------------|
| | <u>Fiscal</u> | <u>New Deposit</u> | <u>Long Term</u> | <u>STIP</u> | <u>STIP Bal</u> |
| | | <u>Millions</u> | <u>Rate</u> | <u>Rate</u> | <u>Millions</u> |
| Actual | 2000 | 3.391472 | 6.3330% | 5.9500% | 3.712675 |
| Actual | 2001 | 2.205880 | 6.8830% | 6.6400% | 1.557391 |
| Actual | 2002 | 1.588631 | 6.3330% | 3.5953% | 2.175871 |
| Forecast | 2003 | 0.000000 | 6.1800% | 2.4114% | 0.115871 |
| Forecast | 2004 | 0.000000 | 6.5800% | 3.5505% | 0.115871 |
| Forecast | 2005 | 0.000000 | 6.9620% | 5.1618% | 0.115871 |

| | t | Hazardous | Environmental | Renewable | Reclamation | Environmental |
|----------|---------------|-----------------|-----------------|-----------------|--------------------|--------------------|
| | <u>Fiscal</u> | <u>Waste</u> | <u>Quality</u> | <u>Resource</u> | <u>Development</u> | <u>Contingency</u> |
| | | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 0.941319 | 0.319852 | 3.721445 | 3.176444 | 0.175000 |
| Actual | 2001 | 0.796322 | 0.274126 | 3.259425 | 2.676120 | 0.000000 |
| Actual | 2002 | 0.534446 | 0.185001 | 3.356669 | 2.219447 | 0.175000 |
| Forecast | 2003 | 0.612920 | 0.208950 | 2.950430 | 2.453700 | 0.000000 |
| Forecast | 2004 | 0.563640 | 0.192150 | 2.893310 | 2.352900 | 0.175000 |
| Forecast | 2005 | 0.723580 | 0.246675 | 3.078695 | 2.680050 | 0.000000 |

| | t | Water | Oil & Gas | FWP | Groundwater |
|----------|---------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>Storage</u> | <u>Receipts</u> | <u>Receipts</u> | <u>Receipts</u> |
| | | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 0.500000 | 0.050000 | 0.000000 | 0.300000 |
| Actual | 2001 | 0.000000 | 0.000000 | 0.000000 | 0.300000 |
| Actual | 2002 | 0.500000 | 0.050000 | 0.000000 | 0.300000 |
| Forecast | 2003 | 0.000000 | 0.000000 | 0.850000 | 0.300000 |
| Forecast | 2004 | 0.500000 | 0.050000 | 0.350000 | 0.300000 |
| Forecast | 2005 | 0.000000 | 0.000000 | 0.350000 | 0.300000 |

Legislative Fiscal Division

Revenue Estimate Profile

Tobacco Trust Interest

Revenue Description: Due to passage of Montana Constitutional Amendment 35 by the electorate in November 2000, the legislature is required to dedicate not less than 40 percent of tobacco settlement money to a permanent trust fund. Since the legislature has not yet determined the exact percentage to be deposited to the trust fund, the revenue estimate assumes 40 percent. Due to passage of Initiative 146 by the electorate in November 2002 and as amended in SB 485 by the 2003 legislature, 32 percent of the tobacco settlement money is to fund tobacco prevention and human services programs and 17 percent is to fund the Children's Health Insurance Program and to be used to match federal Medicaid funds. The remaining 11 percent of the money is deposited to the general fund.

Applicable Tax Rate(s): NA

Distribution: Interest earnings from the trust fund are distributed:

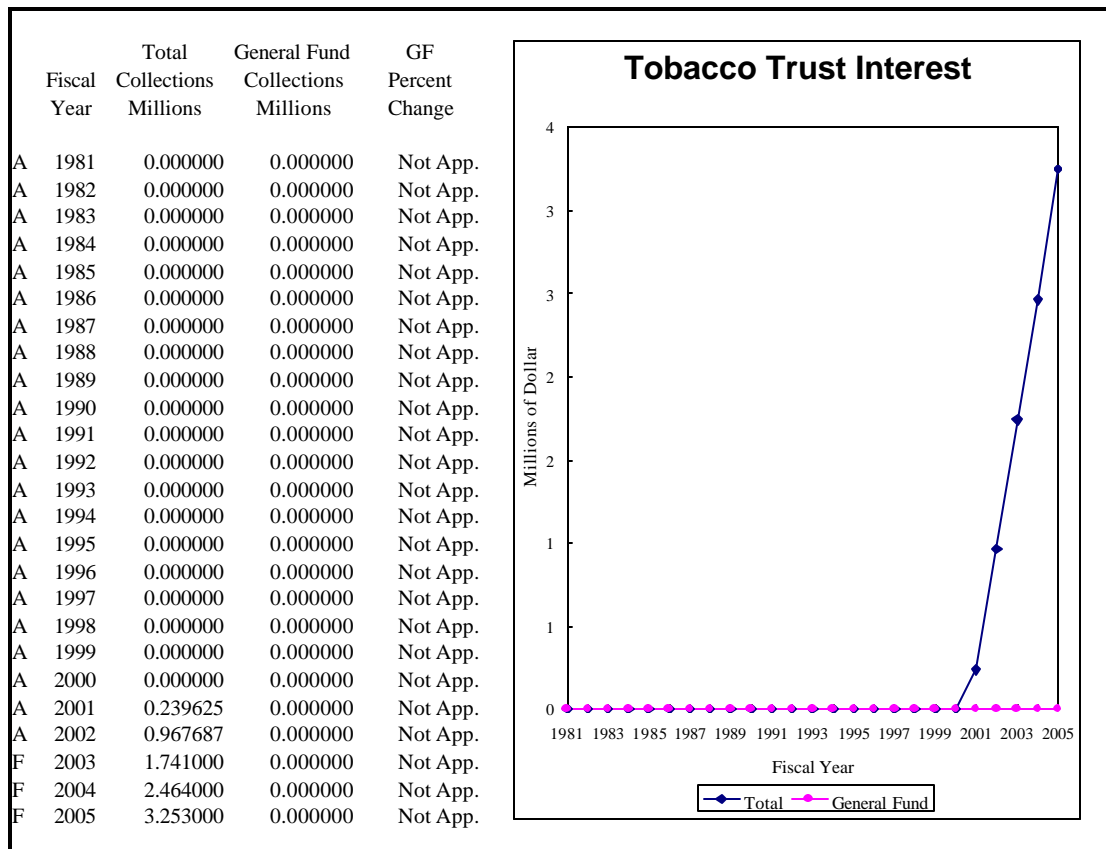
1. 90 percent to a state special revenue account for appropriation by the legislature for disease prevention programs and state programs providing benefits, services, or coverage that are related to the health care needs of the people of Montana; and
2. 10 percent to the tobacco settlement trust fund.

Summary of Legislative Action: The 58th Legislature did not enact legislation that impacted this revenue source.

Statute: Montana Constitution, Article XII, Section 4

% of Total FY 2002 General Fund Revenue: N/A

Revenue Projection:

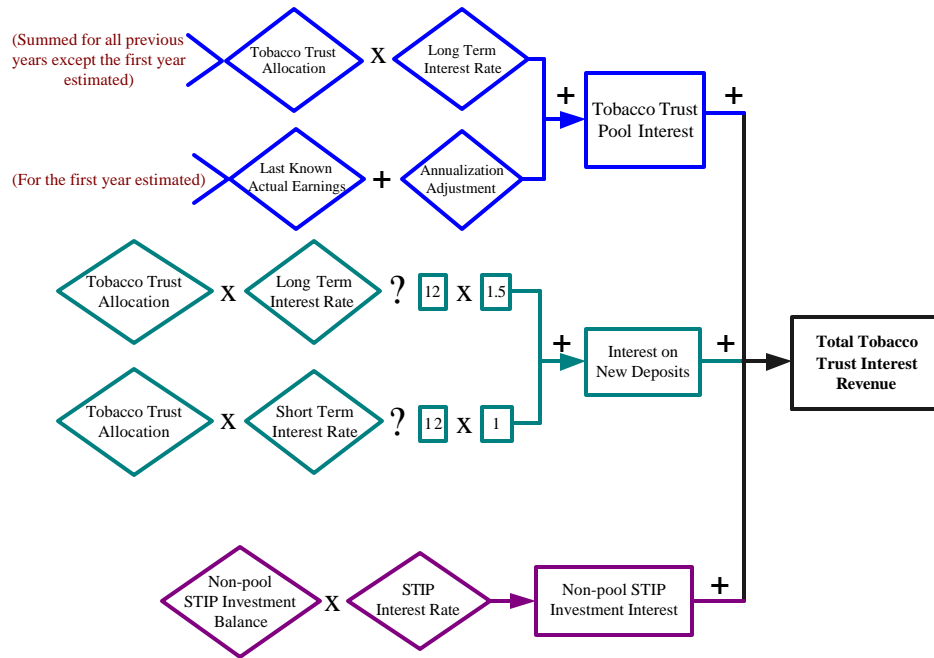


Legislative Fiscal Division

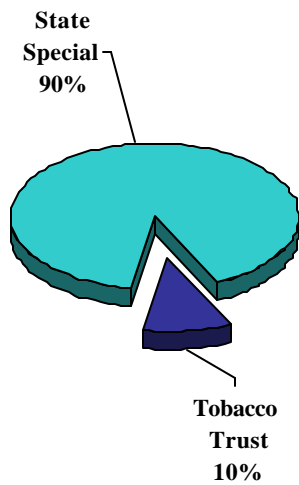
Revenue Estimate Profile

Tobacco Trust Interest

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Tobacco Trust Interest

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP | 90 Percent | 10 Percent |
|----------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>Millions</u> | <u>Millions</u> | <u>Interest</u> | <u>Interest</u> | <u>Interest</u> | <u>Interest</u> |
| | | | | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 0.000000 | 0.000000 | | | | |
| Actual | 2001 | 0.239625 | 0.000000 | | | | |
| Actual | 2002 | 0.967687 | 0.000000 | 0.955252 | 0.012435 | | |
| Forecast | 2003 | 1.741000 | 0.000000 | 1.701552 | 0.039787 | 1.567000 | 0.174000 |
| Forecast | 2004 | 2.464000 | 0.000000 | 2.410175 | 0.054682 | 2.218000 | 0.246000 |
| Forecast | 2005 | 3.253000 | 0.000000 | 3.173003 | 0.081025 | 2.928000 | 0.325000 |

| | t | Tobacco | New Deposit | Non Pool | Non Pool |
|----------|---------------|--------------------|------------------|-------------|-----------------|
| | <u>Fiscal</u> | <u>New Deposit</u> | <u>Long Term</u> | <u>STIP</u> | <u>STIP Bal</u> |
| | | <u>Millions</u> | <u>Rate</u> | <u>Rate</u> | <u>Millions</u> |
| Actual | 2000 | 0.000000 | 6.3330% | 5.9500% | 0.000000 |
| Forecast | 2001 | 10.650750 | 6.8830% | 6.6400% | 0.249457 |
| Forecast | 2002 | 12.432000 | 6.3330% | 3.5953% | 0.584877 |
| Forecast | 2003 | 12.781000 | 6.1800% | 2.4114% | 0.584877 |
| Forecast | 2004 | 11.463000 | 6.5800% | 3.5505% | 0.584877 |
| Forecast | 2005 | 11.818000 | 6.9620% | 5.1618% | 0.584877 |

Legislative Fiscal Division

Revenue Estimate Profile

Treasure State Endowment Trust Interest

Revenue Description: In the June 1992 election, voters approved a referendum to create the Treasure State Endowment Fund (TSEF) within the permanent coal tax trust fund. The TSEF received a \$10.0 million grant from the permanent trust principal in fiscal 1994 and receives 37.5 percent of total coal severance tax collections from July 1999 through June 2003. Beginning fiscal 2004, the trust receives 25 percent of total collections. Interest earned on the TSEF is used to finance local infrastructure projects, as prioritized by the Departments of Commerce and Natural Resources and Conservation and authorized by the legislature via the Treasure State Endowment Program (TSEP).

Applicable Tax Rate(s): N/A

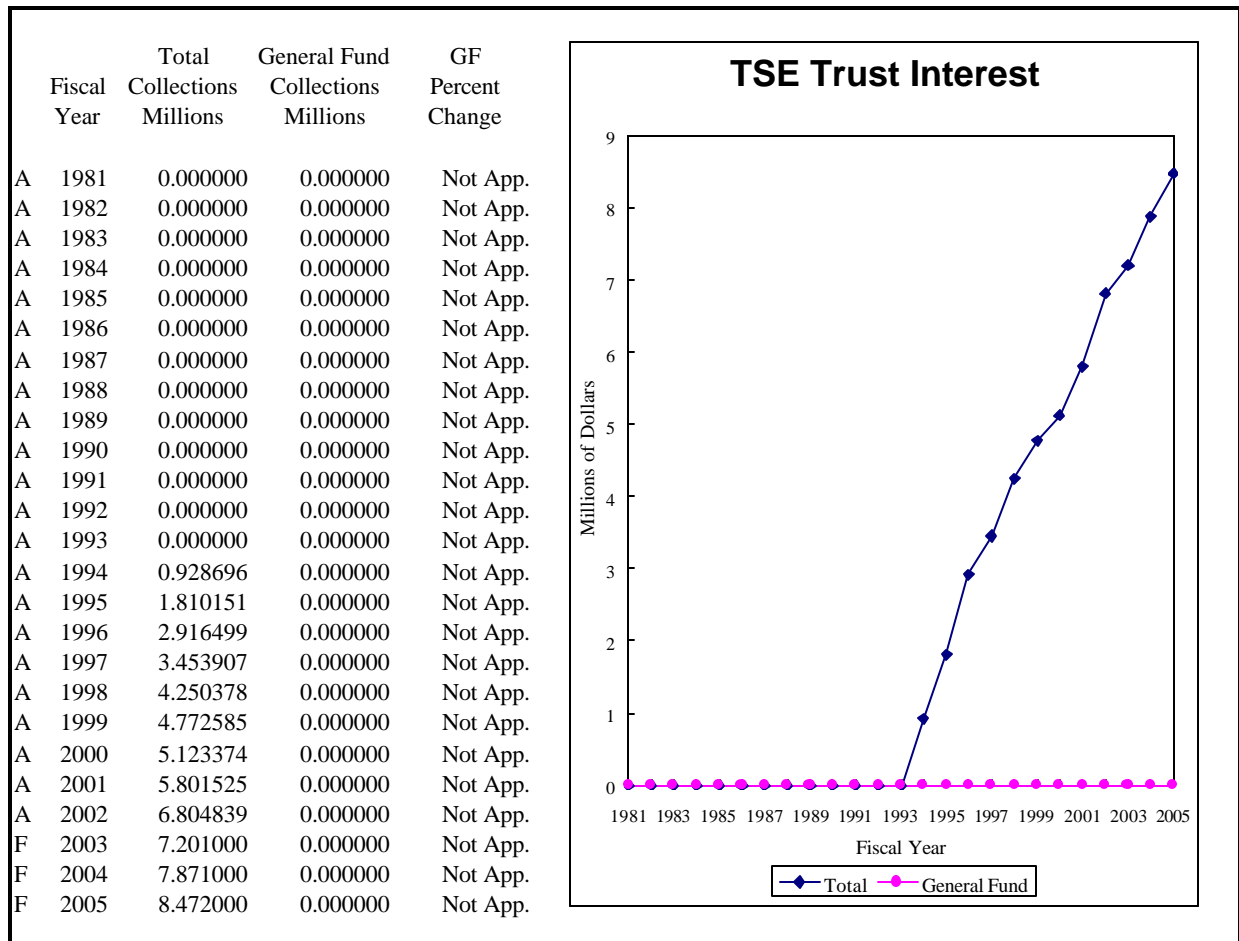
Distribution: Interest earnings are allocated to the Department of Commerce to fund TSEP.

Summary of Legislative Action: The 58th Legislature did not enact legislation that impacted this revenue source.

Statute: Title 15, Chapter 35; Title 17, Chapter 5; and Title 90, Chapter 6, MCA

% of Total FY 2002 General Fund Revenue: N/A

Revenue Projection:

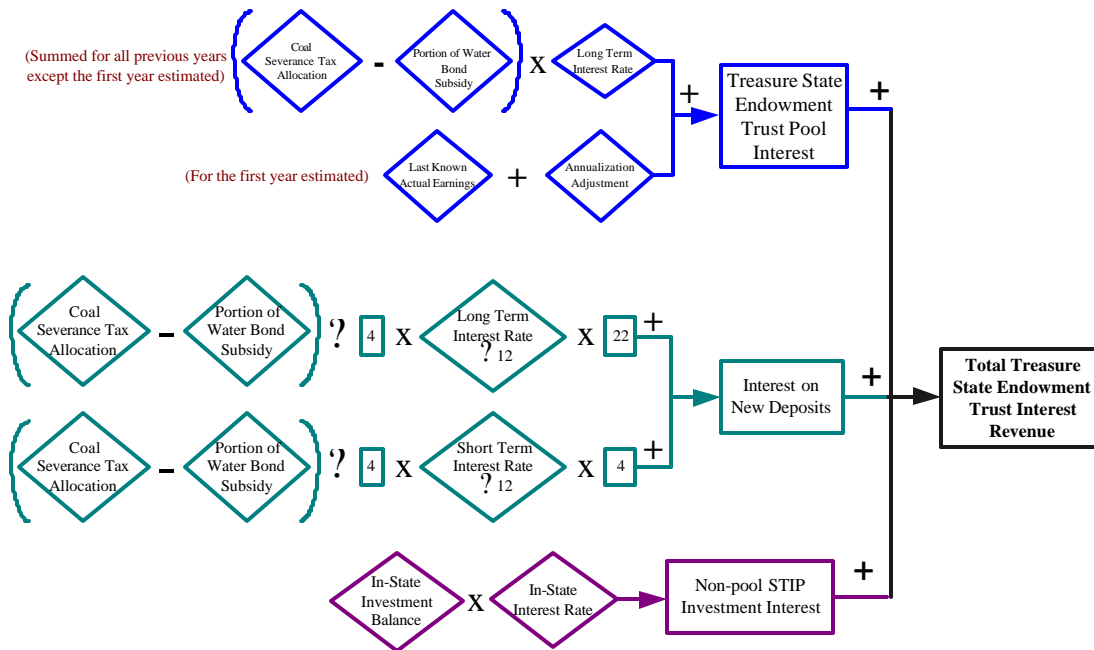


Legislative Fiscal Division

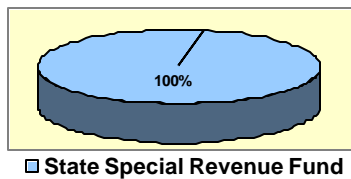
Revenue Estimate Profile

Treasure State Endowment Trust Interest

Forecast Methodology



Distribution Methodology



Legislative Fiscal Division

Revenue Estimate Profile

Treasure State Endowment Trust Interest

Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | TFBP | STIP | Loan |
|----------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>Millions</u> | <u>Millions</u> | <u>Interest</u> | <u>Interest</u> | <u>Interest</u> |
| | | | | <u>Millions</u> | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 5.123374 | 0.000000 | | | |
| Actual | 2001 | 5.801525 | 0.000000 | | | |
| Actual | 2002 | 6.804839 | 0.000000 | 5.107385 | 0.166917 | 1.530537 |
| Forecast | 2003 | 7.201000 | 0.000000 | 5.548860 | 0.511829 | 1.139990 |
| Forecast | 2004 | 7.871000 | 0.000000 | 6.226744 | 0.503721 | 1.139990 |
| Forecast | 2005 | 8.472000 | 0.000000 | 6.703662 | 0.627599 | 1.139990 |

| | t | Net Coal Tax | New Deposit | Non Pool | Non Pool | Non Pool | Non Pool |
|----------|---------------|--------------------|------------------|-------------|-------------|-----------------|-----------------|
| | <u>Fiscal</u> | <u>New Deposit</u> | <u>Long Term</u> | <u>STIP</u> | <u>Loan</u> | <u>STIP Bal</u> | <u>Loan Bal</u> |
| | | <u>Millions</u> | <u>Rate</u> | <u>Rate</u> | <u>Rate</u> | <u>Millions</u> | <u>Millions</u> |
| Actual | 2000 | 13.301172 | 7.0160% | 5.9500% | 0.0000% | 12.385400 | 0.000000 |
| Actual | 2001 | 12.126440 | 6.8830% | 6.6400% | 2.4244% | 4.384216 | 19.223452 |
| Actual | 2002 | 11.855268 | 6.3330% | 3.5953% | 6.3834% | 7.426826 | 17.858672 |
| Forecast | 2003 | 10.969000 | 6.1800% | 2.4114% | 6.3834% | 7.426826 | 17.858672 |
| Forecast | 2004 | 7.248000 | 6.5800% | 3.5505% | 6.3834% | 7.426826 | 17.858672 |
| Forecast | 2005 | 6.745000 | 6.9620% | 5.1618% | 6.3834% | 7.426826 | 17.858672 |

Legislative Fiscal Division

Revenue Estimate Profile

Treasury Cash Account Interest

Revenue Description: The Department of Commerce, Board of Investments is responsible for investing all state funds. Title 17, Chapter 6, MCA, provides guidelines under which the funds must be invested. Unless specifically stated by statute, all interest earned on these investments is deposited in the general fund. Treasury cash is invested in a mixture of short and medium-term investments. Consequently, the interest assumptions adopted by the legislature incorporate a blend of short and intermediate-term rates. When needed to address cash flow problems, the state typically issues tax and revenue anticipation notes (TRANS). The legislature would then adopt TRANS issuance assumptions, since this affects the average invested balance. TRANS are anticipated at \$92.8 million in fiscal 2003 and \$65.0 million in each year of the 2005 biennium.

Applicable Tax Rate(s): N/A

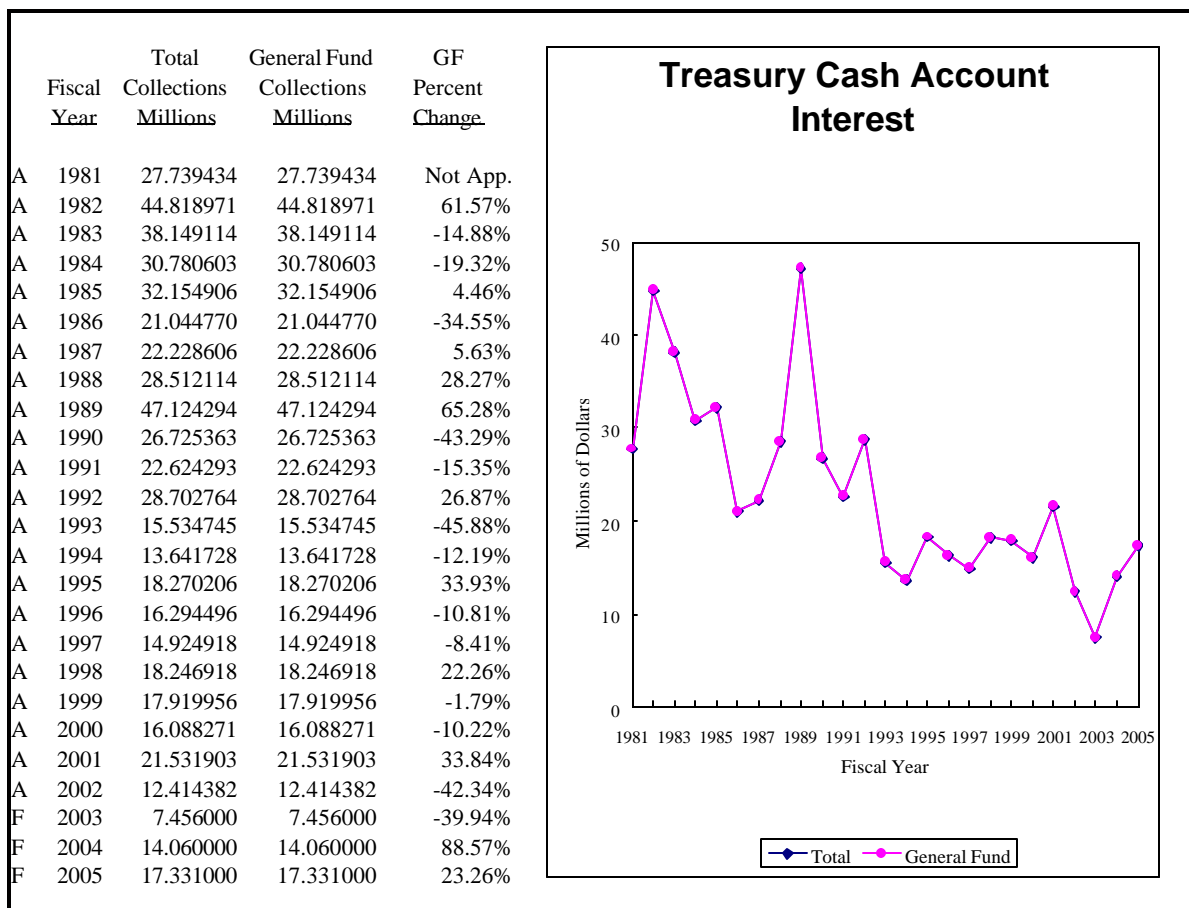
Distribution: All investment earnings on the treasury cash account (TCA) are deposited into the general fund.

Summary of Legislative Action: The 58th Legislature did not enact legislation that impacted this general fund revenue source.

Statute: Title 17, Chapter 6, MCA

% of Total FY 2002 General Fund Revenue: 1.04%

Revenue Projection:

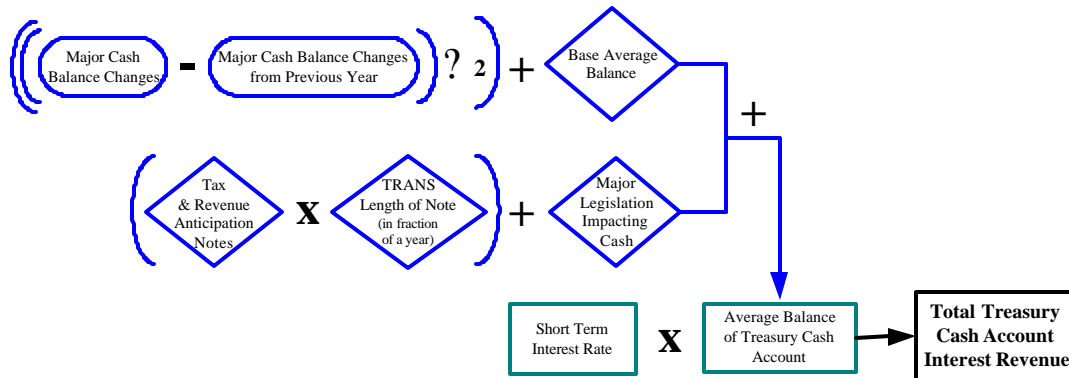


Legislative Fiscal Division

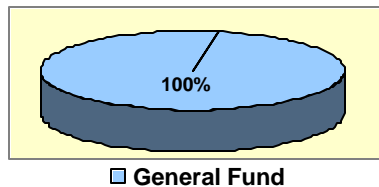
Revenue Estimate Profile

Treasury Cash Account Interest

Forecast Methodology



Distribution Methodology



Revenue Estimate Assumptions

This section contains the assumptions used to generate the revenue estimates contained in House Joint Resolution 2. It does not reflect changes, if any, enacted by the 2003 legislature that may affect future estimates of this revenue source.

| | t | Total Rev. | GF Rev. | Avg. Bal. | Interest | Issue | TRANS |
|----------|--------|------------|-----------|------------|----------|----------|----------|
| | Fiscal | Millions | Millions | Millions | Rate | Rate | Cost |
| Actual | 2000 | 16.088271 | 16.088271 | 303.627590 | 0.052987 | 0.000000 | 0.000000 |
| Actual | 2001 | 21.531903 | 21.531903 | 334.705188 | 0.064331 | 0.000000 | 0.000000 |
| Actual | 2002 | 12.414382 | 12.414382 | 273.343304 | 0.045417 | 0.000000 | 0.000000 |
| Forecast | 2003 | 7.456000 | 7.456000 | 304.026900 | 0.035559 | 0.022959 | 1.420398 |
| Forecast | 2004 | 14.060000 | 14.060000 | 303.561041 | 0.044393 | 0.028662 | 1.251575 |
| Forecast | 2005 | 17.331000 | 17.331000 | 303.273356 | 0.055541 | 0.035860 | 1.565887 |

| | t | Base Bal. | TRANS | TRANS | GF Bal. |
|----------|--------|------------|-----------|----------|------------|
| | Fiscal | Millions | Millions | Length | Millions |
| Actual | 2000 | 303.628000 | 0.000000 | 0.000000 | 144.484872 |
| Actual | 2001 | 334.705000 | 0.000000 | 0.000000 | 154.734744 |
| Actual | 2002 | 273.343000 | 0.000000 | 0.000000 | 62.938467 |
| Forecast | 2003 | 211.476606 | 92.800000 | 0.666667 | 22.700000 |
| Forecast | 2004 | 229.676616 | 65.500000 | 0.666667 | 50.000000 |
| Forecast | 2005 | 229.676616 | 65.500000 | 0.666667 | 50.000000 |